

SINGH KRISHNA & ASSOCIATES

Chartered Accountants

8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019

Tel./ Fax: 40590344, e-mail: skacamail@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Trustees of

Breakthrough Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Breakthrough Trust (the Trust), which comprise the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal financial control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Report and Opinion


We report that:

- (i) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books;
- (iii) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;



- (iv) in our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India;
- (v) in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of Balance Sheet, of the state of affairs of the Trust as at March 31, 2017; and
- b) in the case of the Income and Expenditure Account, of the surplus of the Trust for the year ended on that date.

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : *October 11, 2017*

BREAKTHROUGH TRUST
E-1A, FIRST FLOOR, KAILASH COLONY, NEW DELHI - 110048

BALANCE SHEET AS AT MARCH 31, 2017

LIABILITIES	SCHEDULE #	AMOUNT ₹	AMOUNT ₹	ASSETS	SCHEDULE #	AMOUNT ₹	AMOUNT ₹
SETTLER'S FUND				FIXED ASSETS	3	5,000	3,348,574
GENERAL FUND				INVESTMENT	4		102,025,269
Opening Balance				CURRENT ASSETS, LOANS, ADVANCES, ETC.			
Add: Amount transferred from		65,534,051		CURRENT ASSETS			
Income and Expenditure A/c		24,048,238		Cash and Cash Equivalents	5	89,582,289	21,795,384
DEFERRED REVENUE FUND				LOANS, ADVANCES, ETC.			
Opening Balance				Security Deposits			672,000
Add: Fixed Assets Acquired out of Restricted Funds (Grants)		1,919,679		Income Tax Recoverable			2,818,368
Less: Amount equivalent to assets written off transferred to Income and Expenditure A/c		3,083,519		Prepaid Expenses			260,221
Less: Amount equivalent to depreciation charged on such assets transferred to Income and Expenditure A/c		92,550		Accrued Interest on Investment Advances	6	7,208,925	14,904,259
RESTRICTED FUNDS (GRANTS)				GRANTS RECEIVABLE	1	3,944,745	13,014,090
Unutilised Grants	1	1,711,583					
CURRENT LIABILITIES AND PROVISIONS							
Liability for Expenses	2						
Provision for Gratuity							
TOTAL			155,087,576	TOTAL		155,087,576	155,087,576

Accounting Policies and Notes on Accounts

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As per our report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C



Singh Krishna & Associates
(Krishna Kumar Singh)
Partner
M. No. 077494
Place : *New Delhi*
Date : *October 11, 2017*

for Breakthrough Trust

S. Bhatnagar
(Sohini Bhattacharya)
President

Benu Kumar
(Benu Kumar)
Trustee



BREAKTHROUGH TRUST
E-1A, FIRST FLOOR, KAILASH COLONY, NEW DELHI - 110048

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

PARTICULARS	SCHEDULE #	AMOUNT ₹	AMOUNT ₹	PARTICULARS	SCHEDULE #	AMOUNT ₹	AMOUNT ₹
EXPENSES				INCOMES			
Personnel Expenses	7	51,240,121		Restricted Grants Available/ Utilised	1		126,017,191
Consultancy Expenses		31,733,168		Unrestricted Grants			19,363,482
Establishment Expenses	8	7,777,586		Other Project Receipts			3,327,719
Information Dissemination	9	23,425,322		Donations			1,246,382
Meeting, Trainings, Workshops and Seminars		9,150,564		Interest on Savings Bank Accounts			670,994
Travel Expenses		9,272,252		Interest on Investment			9,030,988
Sub-grant to Partner NGOs		3,964,057		Interest on Income Tax Refund			43,395
Assets Written off		92,550		Miscellaneous Receipts			542,922
Depreciation		1,729,356		Appropriation from Deferred Revenue Fund			1,804,133
				Payables Written-off			386,008
Excess of Income over Expenditure transferred to General Fund			138,384,976				
			24,048,238				
TOTAL			162,433,214	TOTAL			162,433,214

Accounting Policies and Notes on Accounts

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As per our Report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C



Singh Krishna & Associates
(Krishna Kumar Singh)
Partner
M. No. 077494

Place : *New Delhi*
Date : *October 11, 2017*

for Breakthrough Trust

S. Bhat
(Sohini Bhattacharya)
President

Benu Kumar
(Benu Kumar)
Trustee



BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2017

SCHEDULE 1 - RESTRICTED FUNDS (GRANTS)

Particulars	Opening Balance as on April 01, 2016		Grants Received/ Interest Allocated During the Year	Total	Grants Availed/ Utilised & Credited to the Income and Exp. A/c	Grants Availed/ Utilised & Credited to the Revenue Fund	Total Grants Availed/ Utilised	Closing Balance as on March 31, 2017	
	Unutilised Grants	Grants Receivable						Unutilised Grants	Grants Receivable
C&A Foundation	-	-	10,943,000	10,943,000	1,072,027	-	1,072,027	9,870,973	-
Ford Foundation	137,423	-	-	137,423	148,750	-	148,750	-	11,327
Facebook	-	-	992,150	992,150	73,403	-	73,403	918,747	-
Google India Pvt. Ltd.	3,547,312	-	-	3,547,312	3,544,812	2,500	3,547,312	-	-
Human Dignity Foundation	6,251,546	-	16,464,944	22,716,490	16,081,454	363,188	16,444,642	-	-
The David and Lucile Packard Foundation	-	-	10,010,499	10,010,499	1,062,526	44,770	1,107,296	6,271,848	-
Let's Breakthrough Inc. (Flow)	-	386,124	386,124	-	-	-	-	8,903,203	-
Let's Breakthrough Inc. (Media Intervention)	-	1,740,736	1,740,736	-	-	-	-	-	-
Let's Breakthrough Inc. (Oxfam N(O)vib-UNTf)	-	2,765,123	2,765,123	-	-	-	-	-	-
Levis Foundation	1,769,021	-	-	1,769,021	1,741,521	27,500	1,769,021	-	-
IKEA Foundation	67,357,819	-	-	67,357,819	45,210,446	2,184,501	47,394,947	-	-
Charities Aid Foundation India	-	-	6,859,900	6,859,900	6,855,801	4,099	6,859,900	19,962,872	-
Oak Foundation	1,433,142	-	-	1,433,142	8,820,522	68,054	8,888,576	-	7,455,434
Save the Children - Bal Raksha Bharat	8,236,038	-	5,805,295	14,041,333	12,888,989	4,380	12,893,369	1,147,964	-
Vanguard Charitable Endowment Program	-	-	16,610,000	16,610,000	8,951,884	68,592	9,020,476	7,589,524	-
The JRD Tata Trust	-	205,660	-	(205,660)	-	-	-	-	205,660
UN Women	-	1,786,743	15,278,250	13,491,507	18,521,861	311,315	18,833,176	-	5,341,669
UNICEF	-	656,653	1,704,468	1,047,815	1,043,195	4,620	1,047,815	-	-
Total	88,732,301	7,541,039	89,560,489	170,751,751	126,017,191	3,083,519	129,100,710	54,665,131	13,014,090



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BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2017

	AMOUNT ₹
SCHEDULE 2 - LIABILITY FOR EXPENSES	
Airtel	13,386
Amrit Estate (P) Ltd.	221,700
Clarks Inn Kailash Colony	1,215
Dreamz Advertising Inc.	8,688
Eagle Conferencing Pvt. Ltd.	2,809
Ekta Sharma	1,350
Gunjan Sharma	3,000
Impact Communication	128,169
Kailash Tourist Service	95,305
Khadijah Faruqui	8,900
Lopamudra Bhattacharya	113,855
Mensa Design Private Limited	52,601
PB(BCI)Doordarshan Commercial Services	22,061
Print Point	43,115
Rajvir	14,080
Rubita Gidwani	67,500
Sanjay Kumar Singh-Landlord	10,232
Singh Krishna & Associates	385,402
Subhomoy Sengupta	22,500
Tata Teleservices Limited	3,644
UFO Moviez India Ltd.	5,544
Virender Gupta	1,779
Ekta Nanda	6,629
Oniondev Technologies Pvt. Ltd.	95,322
Creative Curve Communication Pvt. Ltd.	11,500
Raju Sharma	50,052
Shaurya Advertising	29,331
Simrat Singh	10,500
Velvet Resorts Pvt. Limited	21,000
Painted Tree Pictures	15,000
Pawan Ratna Hotels & Resorts	6,300
Other Payables	439,591
Total	1,912,060



*Sh. Bhagy-
Suman Kumar*

BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2017

SCHEDULE 3 - FIXED ASSETS

Particulars	W.D.V. As on 01.04.16	Addition		Deductions	Total As on 31.03.17	Rate of Depreciation	Depreciation For the Year	W.D.V. As on 31.03.2017
		Upto 30.09.16	After 30.09.16					
A. Fixed Assets Acquired out of Project Funds (FCRA)								
Computers and Printers	537,538	1,030,271	281,770	1,190	1,848,389	60%	1,025,217	823,172
Computers and Printers	-	4,380	75,590	-	79,970	100%	79,970	-
Office Equipment	658,827	477,552	69,065	42,342	1,163,102	15%	175,641	987,461
Office Equipment	-	20,049	10,137	-	30,186	100%	30,186	-
Office Furniture	541,463	702,012	12,525	47,458	1,208,542	10%	124,981	1,083,561
Office Furniture	-	56,048	28,185	-	84,233	100%	84,233	-
Total A	1,737,828	2,290,312	477,272	90,990	4,414,422		1,520,228	2,894,194
B. Fixed Assets Acquired out of General Fund (FCRA)								
Office Equipment	21,020	-	-	-	21,020	15%	3,153	17,867
Office Furniture	146,197	-	-	-	146,197	10%	14,620	131,577
Total B	167,217	-	-	-	167,217		17,773	149,444
C. Fixed Assets Acquired out of Project Funds (Non - FCRA)								
Computers and Printers	118,932	94,000	-	1,560	211,372	60%	127,758	83,614
Computers and Printers	-	9,240	-	-	9,240	100%	9,240	-
Office Equipment	13,883	194,500	-	-	208,383	15%	31,258	177,125
Office Equipment	-	18,195	-	-	18,195	100%	18,195	-
Office Furniture	49,036	-	-	-	49,036	10%	4,904	44,132
Office Furniture	-	-	-	-	-	100%	-	-
Total C	181,851	315,935	-	1,560	496,226		191,355	304,871
D. Fixed Assets - Donation in Kind (Non - FCRA)								
Computers and Printers	-	-	14	-	14	0%	-	14
Office Equipment	-	-	21	-	21	0%	-	21
Office Furniture	-	-	30	-	30	0%	-	30
Total D	-	-	65	-	65		-	65
Total (A+B+C+D)	2,086,896	2,606,247	477,337	92,550	5,077,930		1,729,356	3,348,574



Signature

BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2017

	AMOUNT ₹
SCHEDULE 4 - INVESTMENT	
8% GOI Bonds	15,000,000
Fixed Deposits with CBHFL	15,000,000
Fixed Deposits with KTDFCL	58,000,000
Fixed Deposits with PHFL	7,500,000
Fixed Deposits with Scheduled Banks	6,525,269
Total	102,025,269

SCHEDULE 5 - CASH AND CASH EQUIVALENTS

Cash in Hand	47,817	
Foreign Currency in Hand	75,416	
Balance in Forex Cards	419,558	542,791
Savings Accounts with Scheduled Banks:		
HDFC Bank Ltd. A/c # 10921170000013	7,008,618	
HDFC Bank Ltd. A/c # 00941450000156	10,925	
HDFC Bank Ltd. A/c # 07191450000166	31,808	
HDFC Bank Ltd. A/c # 11121450000739	2,020	
HDFC Bank Ltd. A/c # 10921450000018	9,032,918	
HDFC Bank Ltd. A/c # 10921450000042	268,232	
HDFC Bank Ltd. A/c # 50100056020931	2,503,147	
HDFC Bank Ltd. A/c # 50100105427601	6,922	
HDFC Bank Ltd. A/c # 50100106231531	-	
ICICI Bank Ltd. A/c # 662701700477	598,527	
ICICI Bank Ltd. A/c # 662701700506	278,614	
ICICI Bank Ltd. A/c # 662701700507	111,001	
ICICI Bank Ltd. A/c # 662701700556	222,790	
ICICI Bank Ltd. A/c # 662701700480	995,444	
ICICI Bank Ltd. A/c # 662701700505	52,991	
ICICI Bank Ltd. A/c # 662701700518	57,569	
ICICI Bank Ltd. A/c # 662701700555	71,067	21,252,593
Total		21,795,384

SCHEDULE 6 - ADVANCES

(recoverable in cash or in kind or for value to be received)

Aman Verma	2,421
Corporate Credit Cards	382,250
Corporate Law Group	2,472
Google-Digital Marketing	29,066
Grameen Vikas Sansthan	576,066
HDFC Ergo General Insurance Company Limited	2,662
Jan Vikas Sansthan	556,298
Kumam Davidson Singh	7,060
Mahila Swarojgar Samiti	613,176
National Bal Bhavan	20,000
National Insurance Company Ltd.	2,015
Old World Hospitality Pvt. Ltd.	1,113
Oriental Insurance Company Ltd.	2,638
Shohratgarh Environment Society	516,171
Srishti Seva Sansthan	667,742
Star Health & Allied Insurance Company Ltd.	34,585
Travel Guru	607
Travel Spirit International Pvt. Ltd.	73,727
Virgin Records	903
Zee News Ltd.	24,344
Other Advances	429,429
Total	3,944,745



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BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2017

AMOUNT
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SCHEDULE 7 - PERSONNEL EXPENSES

Salaries	44,034,278
Mediclaime and Accidental Insurance	153,878
Gratuity	1,684,928
Provident Fund Expenses	3,352,381
Other Benefits and Expenses	2,014,656
Total	51,240,121

SCHEDULE 8 - ESTABLISHMENT EXPENSES

Audit Fees	230,000
Bank Charges	42,610
Courier and Postage	61,128
Electricity & Water Charges	465,314
Filling Charges	340
Foreign Exchange Loss	63,826
Insurance Expenses	22,884
Legal & Professional Charges	202,690
Office Expenses	283,647
Printing & Stationery	97,726
Rent	4,020,340
Repair & Maintenance	987,095
Staff and Guest Welfare	403,095
Telephone, Fax and Internet Charges	896,891
Total	7,777,586

SCHEDULE 9 - INFORMATION DISSEMINATION

Books & Periodicals	13,480
Campaigns and Advertisements for Awareness	9,398,184
Giveaways	759,544
License Fees	352,253
Printing & Photocopy	11,435,754
Warehousing and Logistic Expenses	1,413,925
Website Development	52,182
Total	23,425,322



Sen. Kumar



S. B. J.

BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2017

Schedule - 10

Accounting Policies and Notes on Accounts

1. Accounting Convention

The financial statements of the Trust have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

2. Fixed assets

Fixed assets are stated at cost, less accumulated depreciation. The cost of a fixed asset comprises its purchase price and any cost attributable of bringing the asset to its working condition and intended use. An asset received as donation is recognised at nominal value of ₹ 1 in the books of account.

3. Depreciation

Depreciation on the assets is provided on written down value method at the rates prescribed in the Income Tax Act, 1961. Assets purchased and put to use on or after 1st October of the year under review are depreciated for that year at 50% of the prescribed rates. An asset costing ₹ 5,000 or below is depreciated fully in the year of purchase.

4. Impairment of Assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

5. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

6. Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Income and Expenditure Account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gain and losses in respect of post employment and other long term benefits are charged to revenue.



Sanjiv Kumar

S. B. K.



7. Revenue recognition

Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenditure, are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to Income and Expenditure Account.

Grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income and Expenditure Account on a systematic and rational basis.

8. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognised in the Income and Expenditure Account.

9. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

Notes on Accounts

1. Breakthrough Trust was established on October 12, 1999 as a Public Charitable Trust. The Trust is an innovative and effective human rights organisation that deploys multi-media, popular culture, leadership development and community mobilization to promote values of dignity, equality and justice. The Trust is working on the issue related to violence against women, early marriage, sex selection and human rights. The Trust is actively involved in awareness generation and response strengthening of these issues.



2. The Trust is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 99-2000/ B -783/ 99/ 697 dated February 03, 2000.

In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

3. Contingent Liability – Nil.
4. Capital Commitment – Nil.
5. As per the information available, there are no amounts due that require disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006.
6. Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident Fund ₹ 3,074,113.

The Employees' Gratuity Fund Scheme is a defined benefit plan. The present value of obligation is determined using projected unit credit (PUC) actuarial method. Under the PUC method, a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active member of the plan. The projected accrued benefit is based on the plan accrual formula and upon service as of the beginning or end of period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation.

The principal actuarial assumptions used as at the balance sheet date are as under:

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long-term basis.

31-March-2017

i)	Discounting Rate	7.36 % p.a.
ii)	Future salary Increase	15.00 % p.a.
iii)	Expected Rate of return on plan assets	0.00 % p.a.

b) Demographic Assumption

31-March-2017

i)	Retirement Age	60 Years
ii)	Mortality Table	IALM 2006-08
iii)	Withdrawal rate	Ages %
		Up to 30 Years 35.00
		From 31 to 44 years 60.00
		Above 44 years 5.00




7. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.
8. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is ₹ 4,020,340.

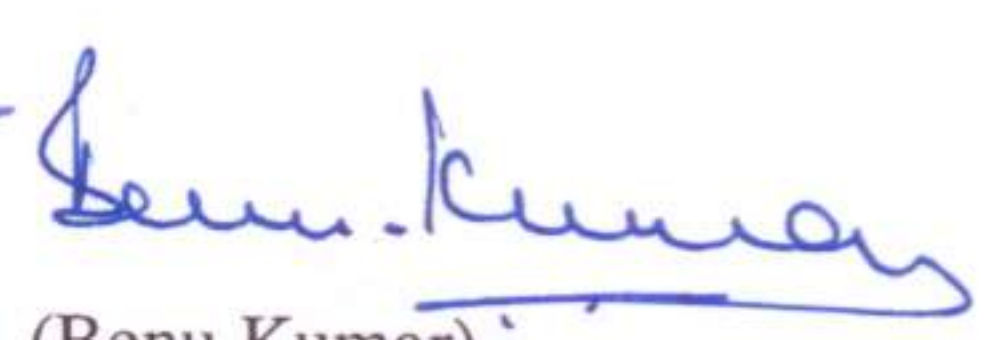
Signatories to the Schedule 1 to 10


As per our Report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

for Breakthrough Trust


(Sohini Bhattacharya)
President


(Benu Kumar)
Trustee


(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : *October 11, 2017*