

Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2018

1. Association FCRA registration number and name

- (i). Number : 231660413
(ii). Name : Breakthrough Trust

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	101394859.31
b) Interest or other receipt during the year*	9330531.56
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	152251682.99
ii) as transfer from a local source	18875838.00
d) Total Foreign Contribution (a+b+c) (Rs.)	281852911.86

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	Charities Aid Foundation India	Institutional	Plot / Site No.2, First Floor, Sector C (OFC Pocket), Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070 , India, Email Id: , Website Address : http://cafindia.org/	Social	6820430.00
2	C and A Foundation	Institutional	Grafenauweg 10 6301 Zug Switzerland , Switzerland, Email Id: f.gorosabel@candafoundation.org , Website Address : http://www.candafoundation.org/	Social	12055794.30
3	HUMAN DIGNITY FOUNDATION	Institutional	Trintech Building Floor 3, South Ounty Business Park, Leopardstown Dublin 18 Ireland , Ireland, Email Id: , Website Address :	Social	20265119.10
4	FORD FOUNDATION	Institutional	320 East 43rd Street New York, NY 10017 USA , United States of America, Email Id: , Website Address :	Social	16001987.92

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
5	Stichting IKEA Foundation	Institutional	P.O. Box 11134 2301 EC Leiden The Netherlands , Netherlands, Email Id: , Website Address :	Social	70643151.67
6	Oak Foundation	Institutional	Case Postale 115,58, avenue Louis Casai,1216, Cointrin, Geneva, Switzerland , Switzerland, Email Id: , Website Address :	Social	19139630.00
7	Lets Breakthrough INC	Institutional	4 West 43rd Street, Suite 715 New York, NY 10036, USA , United States of America, Email Id: , Website Address :	Social	14146000.00
8	BAL RAKSHA BHARAT	Institutional	1st and 2nd Floor, Plot No. 91, Sector - 44 Gurgaon, Haryana , India, Email Id: , Website Address :	Social	11855408.00
9	Impact Foundation	Institutional	J 18 M R Society Relief Road,Off Juhu Tara Road Santa Cruz West,Mumbai - 400054 , India, Email Id: , Website Address :	Social	200000.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	152251682.99

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	106268452.58
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	30767558.50
c. Total invested in term deposits(Rs.)	134072642.81
d.Total Purchase of fresh assets(Rs.)	729326.00
Total utilization in the year(Rs.) (a+b+d)	137765337.08

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 144087574.78

v. Total number of foreigner working(salaried/ in honorary capacity. : 0.00

3. (a) Details of designated Fc bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	HDFC BANK LTD	B-88, Bhishma Pitamah Marg, Defence Colony, New Delhi, Delhi, Delhi	HDFC0001092	XXXXXXXXXX0013

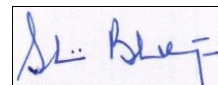
3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	HDFC BANK LTD	GROUND FLOOR M N TOWERS KADRI MANGALORE 575002, MANGALORE, Karnataka, Dakshina Kannada	HDFC0000094	XXXXXXXXXX0156
2	HDFC BANK LTD	RANCHI CIRCULAR ROAD BRANCH, ROHINI 1ST FLOOR, 56 CIRCULAR ROAD, RANCHI 834001 JHARKHAND, RANCHI, Jharkhand, Ranchi	HDFC0000719	XXXXXXXXXX0166
3	HDFC BANK LTD	5/19, VISHAL KHAND GOMTI NAGAR LUCKNOW 226010, LUCKNOW, Uttar Pradesh, Lucknow	HDFC0001112	XXXXXXXXXX0739
4	ICICI BANK LTD	Hs29, Kailash Colony Market, New Delhi, New Delhi, Delhi, Delhi	ICIC0006627	XXXXXXXX0506
5	ICICI BANK LTD	Hs29, Kailash Colony Market, New Delhi, New Delhi, Delhi, Delhi	ICIC0006627	XXXXXXXX0556
6	ICICI BANK LTD	Hs29, Kailash Colony Market, New Delhi, New Delhi, Delhi, Delhi	ICIC0006627	XXXXXXXX0477
7	ICICI BANK LTD	Hs29, Kailash Colony Market, New Delhi, New Delhi, Delhi, Delhi	ICIC0006627	XXXXXXXX0507

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



Signature of the Chief Functionary



BREAKTHROUGH TRUST
E-1A, FIRST FLOOR, KAILASH COLONY, NEW DELHI - 110048
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018
(FOREIGN CONTRIBUTION ACCOUNT)

RECEIPTS	AMOUNT ₹	AMOUNT ₹	PAYMENTS	AMOUNT ₹	AMOUNT ₹
Opening Balances					
Cash-in-Hand	502,099.29		Payments	54,653,422.81	
Cash at Bank - Savings Accounts	8,264,301.81		Personnel Expenses	27,978,493.00	
Investment in Term Deposits	92,628,458.21	101,394,859.31	Consultancy Expenses	7,335,535.58	
			Establishment Expenses	13,264,924.68	
Restricted Grants Received			Information Dissemination	12,192,204.98	
C&A Foundation	12,055,794.30		Meeting, Trainings, Workshops and Seminars	8,253,083.03	
Ford Foundation	16,001,987.92		Travel Expenses	729,326.00	
Human Dignity Foundation	20,265,119.10		Purchase of Fixed Assets	13,358,347.00	137,765,337.08
IKEA Foundation	70,643,151.67		Sub-grant to Partner NGOs		
Charities Aid Foundation India	6,820,430.00				
Oak Foundation	19,139,630.00		Closing Balances		
Save the Children - Bal Raksha Bharat	11,855,408.00	156,781,520.99	Cash-in-Hand	464,603.01	
			Cash at Bank - Savings Accounts	9,550,328.96	
Unrestricted Grants			Investment in Term Deposits	134,072,642.81	144,087,574.78
Let's Breakthrough Inc.	14,146,000.00				
Impact Foundation (India)	200,000.00	14,346,000.00			
Interest and Other Receipts					
Interest income - Savings Bank Accounts	1,311,633.07				
Interest allocated to Grants	86,755.93				
Interest income - Term Deposits	7,149,779.37				
Exchange Gain	48,994.22				
Donations	34,910.99				
Miscellaneous Receipts	11,117.68				
Income Tax Refund	687,340.30	9,330,531.56			
TOTAL		281,852,911.86	TOTAL		281,852,911.86

Accounting Policies and Notes on Accounts - Schedule 10

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Singh Krishna & Associates
(Krishna Kumar Singh)
Partner
M. No. 077494

Place : *New Delhi*
Date : *21/12/2018*

for Breakthrough Trust

S. Bhat
(Sohini Bhattacharya)
President

Benu Kumar
(Benu Kumar)
Trustee



BREAKTHROUGH TRUST
BALANCE SHEET AS AT MARCH 31, 2018
(FOREIGN CONTRIBUTION ACCOUNT)

LIABILITIES	SCHEDULE #	AMOUNT ₹	AMOUNT ₹	ASSETS	SCHEDULE #	AMOUNT ₹	AMOUNT ₹
GENERAL FUND				FIXED ASSETS	3		1,590,490.00
Opening Balance				INVESTMENT	4		134,072,642.81
Less: Excess of Expenditure over Income transferred from Income and Expenditure Account		62,474,626.68					
DEFERRED REVENUE FUND				CURRENT ASSETS, LOANS, ADVANCES, ETC.			
Opening Balance				CURRENT ASSETS	5		10,014,931.97
Add: Fixed Assets Acquired out of Restricted Funds (Grants)		2,894,194.00		Cash and Cash Equivalents			
Less: Amount equivalent to assets written off transferred to Income and Expenditure A/c		729,326.00		LOANS, ADVANCES, ETC.			
Less: Amount equivalent to depreciation charged on such assets transferred to Income and Expenditure A/c		903,315.00		Income Tax Recoverable		1,959,739.40	
				Prepaid Expenses		15,805.00	
				Accrued Interest on Investment		7,374,069.93	
				Advances	6	4,809,987.27	14,159,601.60
RESTRICTED FUNDS (GRANTS)							
Unutilised Grants	1	1,131,565.00	1,588,640.00				
CURRENT LIABILITIES AND PROVISIONS							
Liability for Expenses	2		1,064,373.51				
Statutory Liabilities			664,341.00				
Provision for Gratuity			4,588,389.00				
TOTAL			159,837,666.38	TOTAL			159,837,666.38

Accounting Policies and Notes on Accounts

10

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Singh Krishna & Associates
(Krishna Kumar Singh)
Partner

M. No. 077494

Place : New Delhi
Date : 21/12/2018



for Breakthrough Trust

S. Bhat
(Sohini Bhattacharya)
President

Benu Kumar
(Benu Kumar)
Trustee



BREAKTHROUGH TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018
(FOREIGN CONTRIBUTION ACCOUNT)

PARTICULARS	SCHEDULE #	AMOUNT ₹	PARTICULARS	SCHEDULE #	AMOUNT ₹	AMOUNT ₹
EXPENSES			INCOMES			
Personnel Expenses	7	57,543,981.54	Restricted Grants Available/ Utilised	1		112,434,018.83
Consultancy Expenses	8	27,872,746.00	Unrestricted Grants			14,346,000.00
Establishment Expenses	9	7,517,611.45	Donations			34,910.99
Information Dissemination		12,970,157.11	Interest on Savings Bank Accounts			1,311,633.07
Meeting, Trainings, Workshops and Seminars		12,633,248.59	Interest on Investment			9,413,501.30
Travel Expenses		7,923,837.85	Miscellaneous Receipts			11,118.68
Sub-grant to Partner NGOs		12,934,504.79	Appropriation from Deferred Revenue Fund			2,034,880.00
Receivable Written Off		4,505.00	Payables Written-off			502,004.05
Assets Written off		1,017,534.00	Exchange Gain			48,994.22
Depreciation		1,164,940.00	Excess of Expenditure over Income transferred to General Fund			1,446,005.19
TOTAL		141,583,066.33	TOTAL			141,583,066.33

Accounting Policies and Notes on Accounts

10

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Singh Krishna Singh
(Krishna Kumar Singh)
Partner

M. No. 077494

Place : *New Delhi*
Date : *21/12/2018*



for Breakthrough Trust

S. Bhatia
(Sohini Bhattacharya)
President

Benu Kumar
(Benu Kumar)
Trustee



BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2018
(Foreign Contribution Account)

SCHEDULE 1 - RESTRICTED FUNDS (GRANTS)

Particulars	Opening Balance as on April 01, 2017		Grants Received/ Interest Allocated During the Year	Total	Grants Available/ Utilised & Credited to the Income and Exp. A/c	Grants Available/ Utilised & Credited to the Revenue Fund	Total Grants Availed/ Utilised	Closing Balance as on March 31, 2018	
	Unutilised Grants	Grants Receivable						Unutilised Grants	Grants Receivable
C&A Foundation	9,870,972.78	-	12,055,794.30	21,926,767.08	6,385,151.02	-	6,385,151.02	15,541,616.06	-
Ford Foundation	-	11,327.43	16,001,987.92	15,990,660.49	3,690.36	-	3,690.36	15,986,970.13	-
Facebook	918,747.00	-	-	918,747.00	918,747.00	-	918,747.00	-	-
Human Dignity Foundation	6,271,848.24	-	20,265,119.10	26,536,967.34	17,853,888.11	107,490.00	17,961,378.11	8,575,589.23	-
The David and Lucile Packard Foundation	8,903,203.30	-	-	8,903,203.30	3,617,478.10	65,246.00	3,682,724.10	5,220,479.20	-
IKEA Foundation	19,962,872.15	-	70,643,151.67	90,606,023.82	56,065,841.90	553,978.00	56,619,819.90	33,986,203.92	-
Charities Aid Foundation India	-	-	6,820,430.00	6,820,430.00	6,817,818.00	2,612.00	6,820,430.00	-	-
Oak Foundation	-	7,455,434.54	19,139,630.00	11,684,195.46	4,644,428.76	-	4,644,428.76	7,039,766.70	-
Save the Children - Bal Raksha Bharat	1,147,963.56	-	11,942,163.93	13,090,127.49	10,466,361.49	-	10,466,361.49	2,623,766.00	-
Vanguard Charitable Endowment Program	7,589,524.23	-	-	7,589,524.23	5,660,614.09	-	5,660,614.09	1,928,910.14	-
Total	54,665,131.26	7,466,761.97	156,868,276.92	204,066,646.21	112,434,018.83	729,326.00	113,163,344.83	90,903,301.38	-



Handwritten signature/initials



Handwritten signature/initials

BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2018
(Foreign Contribution Account)

	AMOUNT ₹
SCHEDULE 2 - LIABILITY FOR EXPENSES	
Amrit Estate (P) Ltd.	96,722.57
ASD, CBS, Air, Patna	2,946.00
BSES Rajdhani Power Limited	18,510.00
Catalyst Management Services Pvt. Ltd.	91,525.00
Charvi Tour & Travel	18,131.00
Expenses Payable	20,771.00
Giftplex	5,310.00
Hari Tour & Travels	68,625.00
Jai Book Depot	7,310.00
Jharkhand Urja Vikash Nigam Ltd.	1,073.00
Kailash Tourist Service	36,843.00
Little Lamb Films Pvt. Ltd.	20,750.00
Mahila Swarojgar Samittee	1,876.00
Mapple Express	9,600.00
Memory Point	7,000.00
Perfect Print	5,520.00
Raj Distributors	359.00
Sanjay Kumar Singh	10,232.00
Saswati Chatterjee	1,191.00
Shivam Printers	47,990.00
Shohratgarh Environment Society	4,950.00
Singh Krishna & Associates	297,856.00
Swastik Design & Print	15,281.00
Tata Teleservices Limited	3,644.00
Vodafone	10,615.22
Other Liabilities (Staff and Others)	259,742.72
Total	1,064,373.51



[Handwritten signature]
[Handwritten signature]

BREAKTHROUGH TRUST

Schedules forming part of the Balance Sheet as at March 31, 2018
(FOREIGN CONTRIBUTION ACCOUNT)

SCHEDULE 3 - FIXED ASSETS

Fixed Assets		Gross Block			Depreciation			Net Block		
	As at 01/04/2017	Additions during the year	Deductions during the year	As at 31/03/2018	Upto 01/04/2017	For the year	Depreciation written back	Upto 31/03/2018	As at 31/03/2018	As at 31/03/2017
A. Assets created out of Restricted Grants										
<i>Tangible Assets</i>										
Computers	3,731,648.00	467,977.00	-	4,199,625.00	2,908,476.00	402,083.00	-	3,310,559.00	889,066.00	823,172.00
Computers-100%	92,532.00	-	-	92,532.00	92,532.00	-	-	92,532.00	-	-
Office Equipments	1,629,819.10	57,700.00	-	1,687,519.10	642,358.10	388,793.00	-	1,031,151.10	656,368.00	987,461.00
Office Equipments-100%	30,186.00	91,306.00	-	121,492.00	30,186.00	91,306.00	-	121,492.00	-	-
Office Furniture	1,430,997.50	32,500.00	1,418,472.50	45,025.00	347,436.50	169,540.00	515,157.50	1,819.00	43,206.00	1,083,561.00
Office Furniture-100%	84,233.00	30,980.00	-	115,213.00	84,233.00	30,980.00	-	115,213.00	-	-
<i>Intangible Assets</i>										
Computers Software	-	48,863.00	-	48,863.00	-	48,863.00	-	48,863.00	-	-
Sub Total	6,999,415.60	729,326.00	1,418,472.50	6,310,269.10	4,105,221.60	1,131,565.00	515,157.50	4,721,629.10	1,588,640.00	2,894,194.00
B. Assets created out of General Fund										
<i>Tangible Assets</i>										
Office Equipments	37,002.00	-	-	37,002.00	19,135.00	16,017.00	-	35,152.00	1,850.00	17,867.00
Office Furniture	170,991.00	-	170,991.00	-	39,414.00	17,358.00	56,772.00	-	-	131,577.00
Sub Total	207,993.00	-	170,991.00	37,002.00	58,549.00	33,375.00	56,772.00	35,152.00	1,850.00	149,444.00
Total	7,207,408.60	729,326.00	1,589,463.50	6,347,271.10	4,163,770.60	1,164,940.00	571,929.50	4,756,781.10	1,590,490.00	3,043,638.00



Signature

Signature



BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2018
(Foreign Contribution Account)

	AMOUNT ₹
SCHEDULE 4 - INVESTMENT	
8% GOI Bonds	20,000,000.00
Fixed Deposits with CBHFL	15,000,000.00
Fixed Deposits with KTDFCL	97,000,000.00
Fixed Deposits with Scheduled Banks	2,072,642.81
Total	<u>134,072,642.81</u>

SCHEDULE 5 - CASH AND CASH EQUIVALENTS

Cash in Hand	12,596.00	
Foreign Currency in Hand	143,338.78	
Balance with Forex Cards	<u>308,668.23</u>	464,603.01
Savings Accounts with Scheduled Banks:		
HDFC Bank Ltd. A/c # 10921170000013	2,131,510.11	
HDFC Bank Ltd. A/c # 00941450000156	11,334.00	
HDFC Bank Ltd. A/c # 07191450000166	32,998.42	
HDFC Bank Ltd. A/c # 11121450000739	2,094.66	
ICICI Bank Ltd. A/c # 662701700477	7,214,781.92	
ICICI Bank Ltd. A/c # 662701700506	29,494.50	
ICICI Bank Ltd. A/c # 662701700507	12,759.85	
ICICI Bank Ltd. A/c # 662701700556	<u>115,355.50</u>	9,550,328.96
Total		<u>10,014,931.97</u>

SCHEDULE 6 - ADVANCES

(recoverable in cash or in kind or for value to be received)

Aditya Birla Health Insurance Company Ltd.	4.27
Awaaz De Infosystems Private Limited	109,290.00
Corporate Law Group	2,472.00
Google-Digital Marketing	2,509.12
Grameen Vikas Sansthan	461,097.29
Jan Vikas Sansthan	789,448.72
Mahila Swarojgar Samiti	915,121.75
Mohit Kumar	1,063.00
Old World Hospitality Pvt. Ltd.	1,113.00
Shalom Welfare Society	5,220.00
Shohratgarh Environment Society	272,938.83
Soumya Bhaumik	7,500.00
Srishti Seva Sansthan	914,688.66
Star Health & Allied Insurance Company Ltd	27,533.00
Travel Guru	607.00
Travel Spirit International Pvt Ltd	9,900.00
Zee News Ltd.	24,344.00
Corporate Credit Card	390,224.91
Other Staff Advance	874,911.72
Total	<u>4,809,987.27</u>



BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2018
(Foreign Contribution Account)

AMOUNT
₹

SCHEDULE 7 - PERSONNEL EXPENSES

Salaries	48,501,690.00
Mediclaime and Accidental Insurance	630,568.54
Gratuity	3,236,529.00
Provident Fund Expenses	3,553,552.00
Other Benefits and Expenses	1,621,642.00
Total	57,543,981.54

SCHEDULE 8 - ESTABLISHMENT EXPENSES

Audit Fees	295,000.00
Bank Charges	32,959.16
Courier and Postage	49,726.00
Electricity & Water Charges	496,377.00
Insurance Expenses	16,667.00
Legal & Professional Charges	548,739.00
Office Expenses	289,389.83
Printing & Stationery	119,551.00
Rent	3,953,405.00
Repair & Maintenance	941,839.20
Staff and Guest Welfare	212,911.04
Telephone, Fax and Internet Charges	561,047.22
Total	7,517,611.45

SCHEDULE 9 - INFORMATION DISSEMINATION

Books & Periodicals	10,143.87
Campaigns and Advertisements for Awareness	11,260,798.35
Giveaways	255,022.00
Printing & Photocopy	1,285,504.00
Warehousing and Logistic Expenses	107,039.00
Website Development	51,649.89
Total	12,970,157.11



Handwritten signature in blue ink.



BREAKTHROUGH TRUST

Schedules forming part of the accounts for the year ended March 31, 2018
(Foreign Contribution Account)

Schedule - 10

Accounting Policies and Notes on Accounts

1. Accounting Convention

The financial statements of the Trust have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

3. Fixed assets

Tangibles

Fixed assets are stated at cost, less accumulated depreciation. The cost of fixed asset comprises its purchase price and any cost attributable of bringing the asset to its working condition and intended use. An asset received as donation is recognised at nominal value of ₹ 1 in the books of account.

Intangibles

Intangible assets comprise softwares which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

4. Depreciation and amortisation

Depreciation is charged on straight line method based on management's estimate of useful life of the asset after considering the residual value of five percent. The estimated useful life of the assets are as under:

Asset description	Useful life
Computer Equipment	3 years
Office Equipment	5 years
Office Furniture	10 years

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

An asset costing ₹ 5,000 or below is depreciated/ amortized fully in the year of purchase.



Handwritten signatures and initials.

5. Impairment of Assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

6. Investment

Long-term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

7. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

8. Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Income and Expenditure Account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gain and losses in respect of post employment and other long term benefits are charged to revenue.

9. Revenue recognition

Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenditure, are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to Income and Expenditure Account.

Grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income and Expenditure Account on a systematic and rational basis.

10. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognised in the Income and Expenditure Account.



Handwritten signatures in blue ink.



11. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

Notes on Accounts

1. Breakthrough Trust was established on October 12, 1999 as a Public Charitable Trust. The Trust is an innovative and effective human rights organisation that deploys multi-media, popular culture, leadership development and community mobilization to promote values of dignity, equality and justice. The Trust is working on the issue related to violence against women, early marriage, sex selection and human rights. The Trust is actively involved in awareness generation and response strengthening of these issues.
2. The Trust is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 99-2000/ B -783/ 99/ 697 dated February 03, 2000.

In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.
3. Contingent Liability – Nil.
4. Capital Commitment – Nil.
5. As per the information available, there are no amounts due that require disclosure/provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006.
6. Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident Fund ₹ 34,19,864.

The Employees' Gratuity Fund Scheme is a defined benefit plan. The present value of obligation is determined using projected unit credit (PUC) actuarial method. Under the PUC method, a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active member of the plan. The projected accrued benefit is based on the plan accrual formula and upon service as of the beginning or end of period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation.



The principal actuarial assumptions used as at the balance sheet date are as under:

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long-term basis.

31-March-2018

i)	Discounting Rate	7.71 % p.a.
ii)	Future salary Increase	15.00 % p.a.
iii)	Expected Rate of return on plan assets	0.00 % p.a.

b) Demographic Assumption

31-March-2018

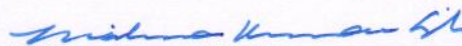
i)	Retirement Age	60 Years
ii)	Mortality Table	IALM 2006-08
iii)	Withdrawal rate	Ages %
		Up to 30 Years 35.00
		From 31 to 44 years 60.00
		Above 44 years 5.00

7. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.
8. Due to change in the method of depreciation from written down value method to straight line method and change in estimated useful life of the fixed assets acquired prior to April 01, 2017, additional depreciation of ₹ 1,45,477 has been charged on such assets.
9. During the financial year 2017-18, the Trust used services of Google Ads equivalent to US\$ 1,25,159 which were made available free of cost by Google LLC.
10. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is ₹ 39,53,405.

Signatories to the Schedule 1 to 10

As per our Certificate of even date attached

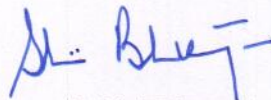
for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494


Place : *New Delhi*
Date : *21/12/2018*



for Breakthrough Trust



(Sohini Bhattacharya)
President



(Benu Kumar)
Trustee

