

**Independent Auditor's Report**

**To the Board of Trustees**

**Opinion**

We have audited the accompanying standalone Financial Statements of Breakthrough Trust ("the Trust"), which comprise the Balance Sheet as at 31st March 2022 and the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2022 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India and report as below:

- a) In case of Balance Sheet, of the state of affairs of the Trust as at March 31, 2022; and
- b) In case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

The Trust's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December 2015

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presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Trust's Management is also responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

AASHISH  
GUPTA

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Membership No. 97343

**Dated: 28.09.2022**



BREAKTHROUGH TRUST			
Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048			
Balance Sheet as at March 31, 2022			
		Amount in ₹	
	Sch. No.	As at March 31, 2022	As at March 31, 2021
<b>SOURCES OF FUNDS</b>			
(a) Settler's Fund		5,000	5,000
(b) General Reserve Fund	1	10,000,000	10,000,000
(c) Designated Funds	2	139,061,127	128,943,923
(d) Deferred Revenue Funds	3	18,508,601	15,072,585
(e) Restricted Grants and Contributions	4	98,644,138	98,981,368
(f) Current Liabilities and Provisions	5	28,231,677	43,543,065
<b>TOTAL</b>		<b>294,450,543</b>	<b>296,545,940</b>
<b>APPLICATION OF FUNDS</b>			
(a) Property, Plant and Equipment:	6		
Gross Block		51,979,000	43,581,513
Less: Accumulated Depreciation		29,090,509	21,842,166
Net Block		22,888,491	21,739,348
(b) Investments	7	106,678,983	26,292,283
(c) Security Deposit		1,601,000	1,606,000
(d) Current Assets, Loans & Advances:			
Restricted Grants and Contributions	4	28,618,807	3,105,685
Cash and Bank Balances	8	116,007,798	230,751,796
Short Term Loans and Advances	9	6,696,843	2,337,258
Other Current Assets	10	11,958,621	10,713,571
<b>TOTAL</b>		<b>294,450,543</b>	<b>296,545,940</b>
Significant Accounting Policies and Notes on Accounts 14			
The schedules referred to above form an integral part of the accounts			
As per our audit report of even date attached			
<b>For T R Chadha &amp; Co LLP</b> <b>Chartered Accountants</b> Firm regd No: 006711N/N500028 AASHISH GUPTA <b>Aashish Gupta</b> Partner M. No. 097343  Place : New Delhi Date :		<b>For Breakthrough Trust</b>  VENKITESAN RAMAKRISHNAN Digitally signed by VENKITESAN RAMAKRISHNAN Date: 2022.09.28 14:15:34 +05'30'  <b>Venkitesan Ramakrishnan</b> Director-Finance & Operations  SOHINI BHATTACHARYA Digitally signed by SOHINI BHATTACHARYA Date: 2022.09.28 14:16:06 +05'30'  <b>Sohini Bhattacharya</b> Chief Executive Officer	

<b>BREAKTHROUGH TRUST</b> <b>Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048</b> <b>Income and Expenditure Account for the Year Ended March 31, 2022</b>			
			Amount in ₹
Particulars	Sch. No.	For Year Ended March 31, 2022	For Year Ended March 31, 2021
<b>INCOME</b>			
Restricted Grants and Contributions Availed/ Utilised	4	207,485,430	185,350,193
Interest Income		10,445,969	13,439,937
Donations		14,217,594	14,022,764
Miscellaneous Income		92,068	523,595
Provision Reversal		437,397	-
Exchange Gain		1,047	4,027
Deferred Revenue Funds Utilised	3	4,829,063	5,464,655
<b>TOTAL</b>		<b>237,508,568</b>	<b>218,805,171</b>
<b>EXPENDITURE</b>			
Establishment Expenses	11	14,312,022	11,809,903
Information Dissemination Expenses	12	6,268,817	19,628,186
Salaries and Benefits	13	99,030,404	102,618,535
Consultancy Expenses		77,561,397	51,044,840
Sub-grant expenses		7,049,510	7,363,925
Travel Expenses		7,857,074	4,694,834
Workshop & Seminar Expenses		7,858,138	7,555,797
Depreciation	6	7,248,343	7,139,651
<b>TOTAL</b>		<b>227,185,704</b>	<b>211,855,670</b>
<b>Excess of Income over Expenditure</b>		<b>10,322,864</b>	<b>6,949,501</b>
<b>Appropriations:</b>			
Transfer to Institutional Sustainability Fund		5,058,602	4,308,699
Transfer to Program Innovation, Expansion and Staff Development Fund		4,046,882	1,645,538
Transfer to Asset Replacement and Infrastructure Improvement Fund		1,011,720	995,265
Transfer to General Reserve Fund		205,660	-
<b>TOTAL</b>		<b>10,322,864</b>	<b>6,949,501</b>
Significant Accounting Policies and Notes on Accounts	14		
The schedules referred to above form an integral part of the accounts			
As per our audit report of even date attached			
<b>For T R Chadha &amp; Co LLP</b> <b>Chartered Accountants</b> Firm regd No: 006711N/N500028 AASHISH GUPTA Aashish Gupta Partner M. No. 097343 Place : New Delhi Date :		<b>For Breakthrough Trust</b>  VENKITESAN RAMAKRISHNAN Digitally signed by VENKITESAN RAMAKRISHNAN Date: 2022.09.28 14:17:40 +05'30' SOHINI BHATTACHARYA Digitally signed by SOHINI BHATTACHARYA Date: 2022.09.28 14:18:11 +05'30' <b>Venkitesan Ramakrishnan</b> Director-Finance & Operations <b>Sohini Bhattacharya</b> Chief Executive Officer	



BREAKTHROUGH TRUST				
Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048				
Receipt and Payment Account for the year ended March 31, 2022				
Amount in ₹				
Particulars	Year ended March 31, 2022		Year ended March 31, 2021	
<b>Opening Balance</b>				
Cash-in-Hand	344,927		332,756	
Cash at Bank				
- Savings Accounts	230,406,869		137,762,579	
- Investment in Term Deposits	26,292,283	257,044,079	116,636,324	254,731,659
<b>Add: Receipts during the year</b>				
<b>Restricted Grants</b>				
<b>FCRA Grants</b>				
Laudes Foundation	8,823,058		2,814,993	
Charities Aid Foundation America	7,500,570		7,700,000	
Let's Breakthrough, Inc	7,020,225		7,964,495	
Stichting Ikea Foundation	-		51,651,232	
Capital For Good USA- Girls First Fund	3,215,027		3,192,450	
Rosa-Luxemburg-Stiftung	1,119,591		830,300	
Uber B.V.	-		-	
Rockefeller Philanthropy Advisors- Echidna Giving	22,176,000		36,955,000	
Fidelity International Foundation	13,592,593		-	
Malala Fund	4,717,803		1,618,392	
Paul Hamlyn Foundation	-		4,645,000	
Bati North India Pvt. Ltd	-		123,750	
Global Innovation Fund	-		18,490,567	
Womens Fund Asia	1,325,067		-	
Conrad N. Hilton Foundation	754,987		-	
Raising Voice	1,171,314		-	
Wellspring Philanthropic Fund	11,260,572		-	
New Venture Fund- Coimpact	37,041,000		-	
Donations & Miscellaneous Receipts	1,208,887		502,600	
Skoll Foundation	5,645,625		-	
<b>Non FCRA Grants</b>				
Initative Development Hub LLP	-		2,336,425	
EdelGive Foundation - BAT	-		1,100,000	
L'oreal India Private Limited	2,000,000		1,000,000	
UNICEF	3,778,602		1,151,000	
Becton Dickson India Pvt. Ltd.	-		148,467	
Donations & Miscellaneous Receipts	13,100,775		13,668,309	
Department of School Education, Government of Punjab	3,737,800		-	
Twitter Communications	1,296,878		-	
Azim Premji Philanthropic Initiatives Pvt. Ltd	31,500,000		-	
Hindustan Unilever Limited - Clinic Plus	12,442,268		-	
British Asian India Foundation	9,243,500	203,672,142	-	155,892,980
<b>Other Receipts</b>				
Interest income - Savings Bank Accounts, Term Deposits and Other	7,989,279		29,862,410	
Interest allocated to Grants	206,338		1,744,754	
Exchange Gain	1,047		4,027	
Income Tax Refund	1,337,320		1,155,647	
Security Deposit Refund	-	9,533,984	20,000	32,786,838
<b>Less: Payments during the year</b>				
Salaries and Benefits	98,939,998		94,216,464	
Consultancy Expenses	88,787,885		43,548,463	
Establishment Expenses	15,530,718		11,432,820	
Information Dissemination Expenses	9,138,567		16,660,498	
Meeting, Trainings, Workshops and Seminars Expenses	10,690,581		6,134,475	
Travel Expenses	8,698,188		3,684,842	
Sub-Grants	7,360,000		5,347,467	
Security Deposits	20,000		-	
Payment for Fixed Assets	8,397,486	247,563,424	5,342,370	186,367,398
<b>Closing Balance</b>				
Cash-in-Hand	335,702		344,927	
Cash at Bank				
- Savings Accounts	115,672,096		230,406,869	
- Investment in Term Deposits	106,678,983	222,686,781	26,292,283	257,044,079
For T R Chadha & Co LLP				
Chartered Accountants				
Firm regd No: 006711N/N500028				
AASHISH GUPTA				
Aashish Gupta				
Partner				
M. No. 097343				
Place : New Delhi				
For Breakthrough Trust				
VENKITESAN RAMAKRISHNA N				
Venkitesan Ramakrishnan				
Director-Finance & Operations				
SOHINI BHATTACHARYA				
Sohini Bhattacharya				
Chief Executive Officer				

**BREAKTHROUGH TRUST**

Schedules forming part of the accounts for the year ended March 31, 2022

Particular	Amount in ₹			
	As at 31-03-2022		As at 31-03-2021	
<b>SCHEDULE 1 - GENERAL RESERVE FUND</b>				
Opening Balance	10,000,000		10,000,000	
Add: Brought Forward from Income and Expenditure Account	205,660		-	
Less: Receivables written off	(205,660)			
Less: Appropriation to Institutional Sustainability Fund	-		-	
Less: Appropriation to Program Innovation, Program Expansion, Staff Development Fund	-		-	
Less: Appropriation to Asset Replacement and Infrastructure Improvement Fund	-	10,000,000	-	10,000,000
<b>TOTAL</b>		<b>10,000,000</b>		<b>10,000,000</b>
<b>SCHEDULE 2 - DESIGNATED FUNDS</b>				
<b>A. Institutional Sustainability Fund</b>				
Opening Balance	78,681,682		74,372,984	
Add: Appropriation from General Reserve Fund	-		-	
Add: Appropriation from Income and Expenditure Account	5,058,602		4,308,699	
Less: Utilised during the year		83,740,284	-	78,681,682
<b>B. Program Innovation, Expansion and Staff Development Fund</b>				
Opening Balance	39,392,554		37,747,015	
Add: Appropriation from General Reserve Fund	-		-	
Add: Appropriation from Income and Expenditure Account	4,046,882		1,645,538	
Less : Utilised during the year		43,439,436		39,392,554
<b>C. Asset Replacement and Infrastructure Improvement Fund</b>				
Opening Balance	10,869,687		9,874,422	
Add: Appropriation from General Reserve Fund	-		-	
Add: Appropriation from Income and Expenditure Account	1,011,720		995,265	
Less: Utilised during the year		11,881,407		10,869,687
<b>TOTAL</b>		<b>139,061,127</b>		<b>128,943,923</b>
<b>SCHEDULE 3 - DEFERRED REVENUE FUNDS</b>				
<b>A. Deferred Revenue Fund - Assets under projects</b>				
Opening Balance	14,774,779		14,488,157	
Add: Additions during the year	7,289,911		4,832,840	
Less: Amount Transferred to Income and Expenditure Account	(4,531,257)	17,533,433	(4,546,218)	14,774,779
<b>B. Deferred Revenue Fund - Prepaid Expenses</b>				
Opening Balance	297,806		918,437	
Add: Additions during the year	975,168		297,806	
Less: Amount Transferred to Income and Expenditure Account	(297,806)	975,168	(918,437)	297,806
<b>TOTAL</b>		<b>18,508,601</b>		<b>15,072,585</b>



**BREAKTHROUGH TRUST**  
Schedules forming part of the accounts for the  
year ended March 31, 2022

**Schedule 4 - Restricted Grants And Contributions**

Donor Agency	Opening Balance as at April 01, 2021		Grants Received during the year	Interest Allocated During the Year 2021-22	Total	Availed/ utilized during the year against			Grant Refunded	Total	Adjustment	Closing Balance as at March 31, 2022	
	Unutilised Grants	Grants Receivable				Expenses	Assets	Prepaid				Unutilised Grants	Grant Receivable
<b>FCRA</b>													
Let's Breakthrough, Inc	5,814,495.40	1,923,646	7,020,225	-	10,911,075	23,566,705	-	23,814	-	23,590,519	-	-	12,679,444
Laudes Foundation	-	-	8,823,058	-	8,823,058	4,072,403	111,149	21,694	-	4,205,245	-	4,617,813	-
The David And Lucile Packard Foundation	1,538,572.83	-	-	-	1,538,573	1,538,573	-	-	-	1,538,573	-	-	-
Stichting Ikea Foundation	3,188,528.05	-	-	-	3,188,528	167,442	-	-	-	167,442	-	3,021,086	-
Charities Aid Foundation India	7,751.90	-	-	-	7,752	7,752	-	-	-	7,752	-	-	-
Rockefeller Philanthropy Advisors- Echidna Giving	47,449,258.63	-	22,176,000	-	69,625,259	31,932,085	33,800	227,990	-	32,193,874	-	37,431,394	-
Capital For Good USA- Girls First Fund	1,422,390.52	-	3,215,027	-	4,637,418	3,237,903	-	7,938	-	3,245,841	-	1,391,577	-
Charities Aid Foundation America	-	17,113	7,500,570	-	7,483,457	4,463,008	-	-	-	4,463,008	-	3,020,450	-
Malala Fund	-	480,555	4,717,803	-	4,237,248	4,237,248	-	-	-	4,237,248	-	-	-
Rosa-Luxemburg-Stiftung	-	265,021	1,119,591	-	854,570	681,606	-	-	-	681,606	-	172,964	-
Fidelity International Foundation	995,252.70	-	13,582,593	-	14,587,846	7,483,426	4,833,262	278,599	-	12,595,287	-	1,992,558	-
Paul Hamlyn Foundation	4,320,000.00	-	-	-	4,320,000	1,723,948	-	-	-	1,723,948	-	2,596,052	-
Bati North India Pvt. Ltd	74,916.00	-	-	-	74,916	74,916	-	-	-	74,916	-	-	-
Global Innovation Fund	17,600,893.25	-	-	-	17,600,893	7,056,563	-	22,226	-	7,078,789	-	10,522,104	-
Uber B.V.	509,586.73	-	-	-	509,587	509,587	-	-	-	509,587	-	-	-
Womens Fund Asia	-	27,120	1,325,067	-	1,297,947	1,297,947	-	-	-	1,297,947	-	-	-
Conrad N. Hilton Foundation	-	-	754,987	-	754,987	754,987	-	-	-	754,987	-	-	-
Raising Voice	-	-	1,171,314	-	1,171,314	1,171,314	-	-	-	1,171,314	-	-	-
Skoll Foundation	-	-	5,645,625	-	5,645,625	5,645,625	-	-	-	5,645,625	-	-	-
Wellspring Philanthropic Fund	-	-	11,260,572	-	11,260,572	-	-	-	-	-	-	11,260,572	-
New Venture Fund- Coinpact	-	-	37,041,000	-	37,041,000	28,456,960	-	-	-	28,456,960	-	8,584,040	-
<b>Total FCRA</b>	<b>82,921,646.01</b>	<b>2,713,455</b>	<b>125,363,432</b>	<b>-</b>	<b>205,571,623</b>	<b>128,079,997</b>	<b>4,978,211</b>	<b>582,260</b>	<b>-</b>	<b>133,640,469</b>	<b>-</b>	<b>84,610,599</b>	<b>12,679,444</b>
<b>NFCRA</b>													
Department of School Education, Government of Punjab	-	-	3,737,800	-	3,737,800	4,613,254	-	13,767	-	4,627,021	-	-	889,221
Edelgive Foundation	1,431,035.12	-	-	-	1,431,035	863,086	-	16,051	-	879,136	-	551,899	-
Twitter Communications	351,159.00	-	1,296,878	-	1,648,037	1,648,037	-	-	-	1,648,037	-	-	-
The JRD Tata Trust	-	205,660	-	-	(205,660)	-	-	-	-	-	205,660	-	-
L'oreal India Private Limited	317,081.60	-	2,000,000	-	2,317,082	3,702,264	-	13,098	-	3,715,362	-	-	1,398,280
UNICEF	-	15,000	3,778,602	-	3,763,602	4,186,718	-	-	-	4,186,718	-	-	423,116
Azim Premji Philanthropic Initiatives Pvt. Ltd	13,960,445.99	171,570	31,500,000	206,338	45,495,214	49,420,622	2,311,700	323,631	-	52,055,953	-	4,765,190	11,325,929
Hindustan Unilever Limited - Clinic Plus	-	-	12,567,948	-	12,567,948	14,444,402	-	26,362	-	14,470,764	-	-	1,902,816
British Asian India Foundation	-	-	9,243,500	-	9,243,500	527,050	-	-	-	527,050	-	8,716,450	-
<b>Total NFCRA</b>	<b>16,059,721.71</b>	<b>392,230</b>	<b>64,124,728</b>	<b>206,338</b>	<b>79,998,558</b>	<b>79,405,433</b>	<b>2,311,700</b>	<b>392,908</b>	<b>-</b>	<b>82,110,041</b>	<b>205,660</b>	<b>14,033,539</b>	<b>15,939,362</b>
<b>Total FCRA &amp; NFCRA</b>	<b>98,981,367.72</b>	<b>3,105,685</b>	<b>189,488,160</b>	<b>206,338</b>	<b>285,570,181</b>	<b>207,485,430</b>	<b>7,289,911</b>	<b>975,168</b>	<b>-</b>	<b>215,750,510</b>	<b>-</b>	<b>98,644,138</b>	<b>28,618,807</b>

Amount in ₹



**BREAKTHROUGH TRUST**

Schedules forming part of the accounts for the year ended March 31, 2022

**Schedule 6 - Property, Plant And Equipment**

Particulars	Gross Block				Accumulated Depreciation		Net Block		Amount in ₹
	As at April 01, 2021	Additions during year	Deletions/ Adjustments	As at March 31, 2022	As at April 01, 2021	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2022	
<b>(A) Assets - General Fund</b>									
Information Technology (IT) Equipments	236,354	945,520	-	1,181,874	196,443	180,521	-	376,964	39,911
Office Equipment	1,818,238	74,440	-	1,892,678	876,254	344,879	-	1,221,133	941,984
Furniture & Fixtures	456,841	87,615	-	544,456	100,881	52,156	-	153,037	355,960
Leasehold Improvements	10,891,253	-	-	10,891,253	5,264,574	2,139,530	-	7,404,104	5,626,679
Donated Assets	35	-	-	35	-	-	-	-	35
<b>TOTAL (A)</b>	<b>13,402,721</b>	<b>1,107,575</b>	<b>-</b>	<b>14,510,296</b>	<b>6,438,152</b>	<b>2,717,086</b>	<b>-</b>	<b>9,155,238</b>	<b>6,964,569</b>
<b>(B) Assets acquired under Projects</b>									
Information Technology (IT) Equipments	15,054,435	4,148,542	-	19,202,977	11,122,811	3,198,996	-	14,321,807	3,931,624
Office Equipment	5,198,683	810,329	-	6,444,676	3,112,901	793,377	-	3,906,278	2,521,446
Furniture & Fixtures	905,473	67,340	-	537,149	214,951	46,209	-	261,160	254,858
Computer Software	764,764	-	-	764,764	378,218	235,048	-	613,266	386,546
Leasehold Improvements	1,249,563	-	-	1,249,563	575,133	257,627	-	832,760	674,430
Work-in-Progress - ERP	7,005,875	2,263,700	-	9,269,575	-	-	-	9,269,575	7,005,875
<b>TOTAL (B)</b>	<b>30,178,793</b>	<b>7,289,911</b>	<b>-</b>	<b>37,468,704</b>	<b>15,404,014</b>	<b>4,531,257</b>	<b>-</b>	<b>19,935,271</b>	<b>14,774,779</b>
<b>TOTAL (A)+(B)</b>	<b>43,581,513</b>	<b>8,397,486</b>	<b>-</b>	<b>51,979,000</b>	<b>21,842,166</b>	<b>7,248,343</b>	<b>-</b>	<b>29,090,509</b>	<b>21,739,348</b>
<b>PREVIOUS YEAR</b>	<b>38,667,763</b>	<b>4,914,750</b>	<b>1,000</b>	<b>43,581,513</b>	<b>14,703,515</b>	<b>7,139,651</b>	<b>1,000</b>	<b>21,842,166</b>	<b>23,964,249</b>

**BREAKTHROUGH TRUST**

Schedules forming part of the accounts for the year ended March 31, 2022

Particular	Amount in ₹	
	As at March 31, 2022	As at March 31, 2021
<b>SCHEDULE 5 - CURRENT LIABILITIES AND PROVISIONS</b>		
Sundry Creditors	5,205,352	19,101,651
Program Partners	-	9,457
Expense Payable	3,259,653	3,006,626
<b>Statutory Liability</b>		
TDS Payable	443,329	1,412,175
PF Payable	1,037,575	1,044,364
Provisions for Gratuity	15,149,795	14,814,429
Provisions for Leave Encashment	3,135,973	4,099,067
Provisions for Interest	-	55,296
<b>TOTAL</b>	<b>28,231,677</b>	<b>43,543,065</b>
<b>SCHEDULE 7 - INVESTMENTS</b>		
<b>Long Term Investments</b>		
8% GOI Bonds	20,000,000	20,000,000
Fixed Deposits with KTDFCL	-	2,107
Fixed Deposits with Scheduled Banks	86,678,983	6,290,175
<b>TOTAL</b>	<b>106,678,983</b>	<b>26,292,283</b>
<b>SCHEDULE 8- CASH AND BANK BALANCES</b>		
<b>A. Cash Balances :</b>		
Cash in Hand	44,867	55,139
Foreign Currency in Hand	290,835	289,788
<b>B. Balance with Bank:</b>		
Foreign Contribution Bank Accounts	85,901,235	148,420,608
Other Bank Accounts	29,770,861	81,986,261
<b>TOTAL</b>	<b>116,007,798</b>	<b>230,751,796</b>
<b>SCHEDULE 9 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED</b>		
Advance to Vendors and Service Providers	4,908,229	1,302,719
Prepaid Expenses	1,427,248	824,021
Advance to Staff	361,366	210,518
	<b>6,696,843</b>	<b>2,337,258</b>
<b>SCHEDULE 10 - OTHER CURRENT ASSETS</b>		
Accrued Interest	10,015,982	7,763,198
TDS Receivables	1,942,639	2,950,373
	<b>11,958,621</b>	<b>10,713,571</b>



**BREAKTHROUGH TRUST**

**Schedules forming part of the accounts for the year ended March 31, 2022**

Particular	Amount in ₹	
	As at March 31, 2022	As at March 31, 2021
<b>SCHEDULE 11 - ESTABLISHMENT EXPENSES</b>		
Audit Fees	579,970	575,598
Bank Charges	176,021	253,263
Courier and Postage	160,655	41,164
Electricity & Water Charges	752,616	678,241
Insurance Expenses	89,207	52,585
Prior Period Expenses	114,058	7,688
Legal & Professional Charges	653,314	910,092
Office Expenses	479,772	416,820
Printing & Stationery	330,488	200,201
Rent	7,686,115	7,231,044
Repair & Maintenance	2,291,027	663,826
Staff and Guest Welfare	343,769	112,788
Telephone, Fax and Internet Charges	621,288	624,572
Fees, Interest & Penalties	31,615	42,021
Receivable Written off	2,107	-
<b>TOTAL</b>	<b>14,312,022</b>	<b>11,809,903</b>
<b>SCHEDULE 12 - INFORMATION DISSEMINATION EXPENSES</b>		
Books & Periodicals	1,966	3,282
Campaigns and Public Service Announcements for Awareness	2,009,230	16,011,573
Campaigns, workshop and meeting collaterals	416,263	1,312,611
Printing and Production of IEC Material	3,835,081	2,170,412
Website Development	6,277	130,307
<b>TOTAL</b>	<b>6,268,817</b>	<b>19,628,186</b>
<b>SCHEDULE 13 - SALARIES AND BENEFITS</b>		
Salaries	87,618,125	85,111,155
Mediclaime and Accidental Insurance	1,398,777	1,295,668
Gratuity	2,616,546	4,451,642
Leave Encashment	-	4,439,792
Provident Fund Expenses	6,217,011	5,528,691
Other Benefits and Expenses	1,179,945	1,791,587
<b>TOTAL</b>	<b>99,030,404</b>	<b>102,618,535</b>

**Schedule 14 - ACCOUNTING POLICIES AND NOTES ON ACCOUNTS****I. BACKGROUND INFORMATION**

Breakthrough Trust was established on 12 October 1999 as a Public Charitable Trust. The Trust works towards making violence and discrimination against women and girls unacceptable by building a generation of gender sensitive adolescents and young adults. Its programs and projects cover the areas of Adolescent Empowerment, Prevention of Domestic Violence, Sexual Harassment, Gender Based Sex Selection and Early Marriage.

The Trust creates and uses popular media such as music videos, audio programs, multimedia programs and disseminates for awareness creation through different channels such as television, radio and social media. The Trust also works directly with communities across the states of Delhi, Haryana, Bihar, Jharkhand and Uttar Pradesh. The Trust partners with governments and other civil society organisations and also works directly with youth and individuals to promote by-stander action towards prevention of violence and discrimination of women and girls.

The Trust is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 99-2000/ B -783/ 99/ 697 dated February 03, 2000. The registration has been renewed vide registration number AAATB2957ME19994 dated 23rd September, 2021 valid upto assessment year 2026-2027.

In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

**II. SIGNIFICANT ACCOUNTING POLICIES****a. Accounting Convention**

The financial statements of the Trust have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

**b. Use of Estimates**

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

**c. Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost, less accumulated depreciation. The cost of property, plant and equipment comprises its purchase price and any cost attributable of bringing the asset to its working condition and intended use. An asset received as donation is recognised at nominal value of Rs.1 in the books of account.

**d. Intangible Assets**

Intangible assets comprise software which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

**e. Depreciation and amortisation****Asset description**

- (i) Information Technology (IT) Equipments
- (ii) Office Equipment
- (iii) Furniture & Fixtures
- (iv) Leasehold Improvements

**Useful life**

- 3 years
- 5 years
- 10 years
- equivalent to period of lease period

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

An asset costing Rs.5,000 or below is depreciated/ amortized fully in the year of purchase.



**BREAKTHROUGH TRUST****Schedules forming part of the accounts for the year ended March 31, 2022****f. Impairment of Assets**

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

**g. Investment**

Long-term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

**h. Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

**i. Employee Benefits**

**Short term employee benefits** are recognised as an expense at the undiscounted amount in the Income and Expenditure Account of the year in which the related service is rendered.

**Post employment and other long term employee benefits** are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity and Leave Encashment is recognised at the present value of the amounts payable determined using actuarial valuation or actual liability as at 31st March each year, whichever is higher.

**j. Revenue recognition**

Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenditure, are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to Income and Expenditure Account.

Grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income and Expenditure Account on a systematic and rational basis.

**k. Foreign Currency Transactions**

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognised in the Income and Expenditure Account.

**l. Provisions and Contingencies**

**Provisions** are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

**Contingent Liability**

The Following fixed deposits are under lien for credit card

Deposit With Bank	Account No	Lien Amount	
		FY 2021-22	FY 2020-21
Fixed deposit with Axis Bank	921040065556607	2,300,000.00	-
Fixed deposit with ICICI	662713001023	2,500,000.00	2,500,000.00
Fixed deposit with HDFC Bank	10924470003324	500,000.00	500,000.00
<b>Total</b>		<b>5,300,000.00</b>	<b>3,000,000.00</b>

## III. NOTES TO ACCOUNTS

## a. Contingent Liability and Capital Commitment

(i) Aggregate demands for TDS and interest thereon Rs. 183,130 (PY: Rs.1,91,563) are appearing on TRACES web-portal for TAN No. DELB04495B of the Trust. However, no provision has been made by the Trust for the demands as the Trust is hopeful that most of the demands will be deleted after rectification of errors in the TDS returns and Challans.

(ii) Capital Commitment towards ERP development of Rs. 8,66,250 as on 31st March 2022 (Rs.28,58,550 as on 31st March 2021).

## b. Disclosure pursuant to the MSMED Act 2006:

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent identified and information available with the Society pursuant to section 22 of the MSMED Act, 2006:

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Principal amount remaining unpaid to suppliers registered under the MSMED Act as at year end	-	13,651,323
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest paid by the Trust in terms of Section 16 of MSMED Act along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year	-	-
Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act	-	-
Interest accrued and remaining unpaid as at year end	-	13,275
Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act	-	-

## c. Disclosure under AS- 15: Employee Benefit Plans

**Defined Contribution Plans:** The Company makes Provident Fund and Pension Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company has recognized following contribution as expense in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

EPF- Employer's Contributions

Amount (Rs.)	
Year ended 31.03.2022	Year ended 31.03.2021
6,217,011	5,528,691
<b>6,217,011</b>	<b>5,528,691</b>



**BREAKTHROUGH TRUST****Schedules forming part of the accounts for the year ended March 31, 2022**

**Defined Benefit Plans :** The Company operates two defined benefit plans i.e. Gratuity and Leave Encashment, for its employees. The following table sets out the funded status of the defined benefit schemes and the amount recognized in the financial statements:

**Expense recognized in the statement of profit and loss**

	Leave Encashment		Gratuity	
	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
Current service cost	957,026	1,298,442	2,254,468	2,670,061
Past service cost	-	3,092,937	-	-
Interest cost	278,737	-	968,467	740,130
Expected Return on Plan Assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	(1,673,160)	-	(2,251,514)	1,041,451
<b>Total expense recognized in the Statement of Profit and Loss</b>	<b>(437,397)</b>	<b>4,391,379</b>	<b>971,421</b>	<b>4,451,642</b>

**Net asset / (liability) recognized in the Balance Sheet**

	Leave Encashment		Gratuity	
	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
Present Value of Obligation as at end of period	3,135,973	4,099,067	12,932,406	14,242,165
Fair Value of Plan Assets as at end of period on	-	-	-	-
Funded Status/ Difference	(3,135,973)	(4,099,067)	(12,932,406)	(14,242,165)
Excess of Actual over estimated	-	-	-	-
Unrecognized Actuarial (gains) / losses	-	-	-	-
<b>Net Assets/(Liability) Recognized in Balance Sheet</b>	<b>(3,135,973)</b>	<b>(4,099,067)</b>	<b>(12,932,406)</b>	<b>(14,242,165)</b>

**Change in present value of defined benefit obligation**

	Leave Encashment		Gratuity	
	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
Present Value of Obligation at beginning of period	4,099,067	-	14,242,165	10,884,263
Acquisitions Adjustment	-	-	-	-
Interest cost	278,737	-	968,467	740,130
Past service cost	-	3,092,937	-	-
Current service cost	957,026	1,298,442	2,254,468	2,670,061
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefits Paid	(525,697)	(292,312)	(2,281,180)	(1,093,740)
Actuarial losses/(gains)	(1,673,160)	-	(2,251,514)	1,041,451
<b>Present Value of Obligation at the end of period</b>	<b>3,135,973</b>	<b>4,099,067</b>	<b>12,932,406</b>	<b>14,242,165</b>

**BREAKTHROUGH TRUST**

Schedules forming part of the accounts for the year ended March 31, 2022

**Change in Fair Value of Plan Assets**

Fair Value of Plan Assets at  
beginning of period  
Acquisitions Adjustment  
Expected return on Plan Assets  
Contribution  
Benefits Paid  
Actuarial losses/(gains)  
**Fair Value of Plan Assets at  
end of period**

Leave Encashment		Gratuity	
Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

**Fair Value of Plan Assets**

Fair value of plan asset at the  
beginning of period  
Acquisitions Adjustment  
Actual return on plan assets  
Contributions  
Benefits Paid  
Fair value of plan assets at the  
end of period  
Funded Status  
Excess of actual over expected  
return on plan assets

Leave Encashment		Gratuity	
Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(3,135,973)	(4,099,067)	(12,932,406)	(14,242,165)
-	-	-	-

d. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.

e. During the financial year 2021-22, the Trust used services of Google Ads and Microsoft equivalent to US\$ 36,479.71 (Previous Year US\$ 20162.15) which were made available free of cost by them.

f. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is Rs. 76,86,115 (Previous Year Rs. 72,31,044 ).

g. Bifurcation of Expenses into Program and Program Support:

Expense Head	Program	Program Support	Total
Salaries and Benefits	73,176,931	25,853,473	99,030,404
Program Consultancy & Media	75,447,193	8,383,021	83,830,214
Establishment Expenses	12,110,044	9,450,321	21,560,365
Training & Workshops	7,072,324	785,814	7,858,138
Program Travel	7,071,366	785,707	7,857,074
Sub-Grants Expenses	7,049,510	-	7,049,510
<b>Total</b>	<b>181,927,368</b>	<b>45,258,336</b>	<b>227,185,704</b>

As per our audit report of even date attached

**For T R Chadha & Co LLP**

**Chartered Accountants**

Firm regd No: 006711N/N500028

**AASHISH**

**GUPTA**

**Aashish Gupta**

Partner

M. No. 097343

Place : New Delhi

Date :

**For Breakthrough Trust**

VENKITESAN

RAMAKRISHNA

N

**Venkitesan Ramakrishnan**

Director-Finance & Operations

Digitally signed by VENKITESAN  
RAMAKRISHNAN  
Date: 2022.09.28 14:19:57 +05'30'

SOHINI

BHATTACHARYA

**Sohini Bhattacharya**

Chief Executive Officer

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SOHINI BHATTACHARYA  
Date: 2022.09.28 14:20:17  
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BREAKTHROUGH TRUST			
Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048			
Balance Sheet as at March 31, 2022			
(Foreign Contribution Account)			
	Sch. No.	As at March 31, 2022	Amount in ₹ As at March 31, 2021
<b>SOURCES OF FUNDS</b>			
General Reserve Fund	1	-	-
Designated Funds	2	74,020,309	75,326,818
Deferred Revenue Funds	3	8,272,857	6,835,785
Restricted Grants and Contributions	4	84,610,599	83,032,225
Current Liabilities and Provisions	5	112,778,638	32,245,701
<b>TOTAL</b>		<b>279,682,403</b>	<b>197,440,529</b>
<b>APPLICATION OF FUNDS</b>			
Property, Plant and Equipment			
Gross Block	6	39,836,787	33,868,215
Less: Accumulated Depreciation		26,899,009	20,180,199
Net Block		12,937,778	13,688,017
Investments	7	53,667,206	20,594,760
Current Assets, Loans & Advances			
Restricted Grants and Contributions	4	12,679,444	2,824,034
Cash and Bank Balances	8	86,196,306	148,724,904
Advances recoverable in cash or in kind or for value to be received	9	103,470,592	1,370,536
Other Current Assets	10	10,731,076	10,238,278
<b>TOTAL</b>		<b>279,682,403</b>	<b>197,440,529</b>

Significant Accounting Policies and Notes on Accounts 14

The schedules referred to above form an integral part of the accounts

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
Firm regd No: 006711N/N500028

**AASHISH GUPTA**

Digitally signed by AASHISH GUPTA  
DN: c=IN, o=Personal, postalCode=110025,  
st=CH, email=A.Gupta@rediffmail.com,  
serialNumber=1, cn=AASHISH GUPTA  
Date: 2022.09.28 21:58:50 +05'30'

**Aashish Gupta**  
Partner  
M. No. 097343  
Place : New Delhi

**For Breakthrough Trust**

**VENKITESAN RAMAKRISHNAN**

Digitally signed by VENKITESAN RAMAKRISHNAN  
Date: 2022.09.28 14:21:14 +05'30'

**Venkitesan Ramakrishnan**  
Director - Finance & Operations

**SOHINI BHATTACHARYA**

Digitally signed by SOHINI BHATTACHARYA  
Date: 2022.09.28 14:21:36 +05'30'

**Sohini Bhattacharya**  
Chief Executive Officer

<b>BREAKTHROUGH TRUST</b> <b>Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048</b> <b>Income and Expenditure Account for the Year Ended March 31, 2022</b> <b>(Foreign Contribution Account)</b>			
			Amount in ₹
Particulars	Sch. No.	For Year Ended March 31, 2022	For Year Ended March 31, 2021
<b>INCOME</b>			
Restricted Grants and Contributions Availed/ Utilised	4	128,079,997	132,441,928
Unrestricted Grants Received			-
Interest Income		7,196,594	9,294,022
Donations		1,118,836	380,041
Miscellaneous Income		90,051	498,009
Provision Reversal		927,630	-
Exchange Gain		1,047	4,027
Appropriation from Deferred Revenue Funds	3	4,123,400	4,549,022
<b>TOTAL</b>		<b>141,537,554</b>	<b>147,167,050</b>
<b>EXPENDITURE</b>			
Establishment Expenses	11	9,266,472	7,251,684
Information Dissemination Expenses	12	4,700,618	18,700,358
Salaries and Benefits	13	63,994,630	68,812,204
Consultancy Expenses		48,287,735	32,856,725
Sub-grant expenses			7,363,925
Travel Expenses		4,994,676	3,679,153
Workshop & Seminar Expenses		4,881,122	5,728,909
Depreciation	6	6,718,810	6,596,337
<b>TOTAL</b>		<b>142,844,063</b>	<b>150,989,295</b>
Excess of Income over Expenditure		<b>(1,306,509)</b>	<b>(3,822,245)</b>
<b>APPROPRIATIONS</b>			
Transfer to Institutional Sustainability Fund		(653,254)	-
Transfer to Program Innovation, Expansion and Staff Development Fund		(522,604)	(3,740,335)
Transfer to Asset Replacement and Infrastructure Improvement Fund		(130,651)	(81,910)
Transfer to General Reserve Fund			-
<b>TOTAL</b>		<b>(1,306,509)</b>	<b>(3,822,245)</b>
Significant Accounting Policies and Notes on Accounts 14			
The schedules referred to above form an integral part of the accounts			
As per our audit report of even date attached			
<b>For T R Chadha &amp; Co LLP</b> <b>Chartered Accountants</b> Firm regd No: 006711N/N500028		<b>For Breakthrough Trust</b>	
<b>AASHISH GUPTA</b> Aashish Gupta Partner M. No. 097343 Place : New Delhi		<b>VENKITESAN RAMAKRISHNAN</b> Venkitesan Ramakrishnan Director- Finance & Operations	
<small>Digitally signed by AASHISH GUPTA  DN: cn=AASHISH GUPTA, o=TR CHADHA &amp; CO LLP, ou=CHARTERED ACCOUNTANTS, email=aashish.gupta@trchadha.com, c=IN</small>		<small>Digitally signed by VENKITESAN RAMAKRISHNAN  Date: 2022.09.28 14:22:04 +05'30'</small>	
		<b>SOHINI BHATTACHARYA</b> Sohini Bhattacharya Chief Executive officer	
		<small>Digitally signed by SOHINI BHATTACHARYA  Date: 2022.09.28 14:22:25 +05'30'</small>	



BREAKTHROUGH TRUST		
Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048		
Receipt and Payment Account for the year ended March 31, 2022 (Foreign Contribution Account)		
	Amount in ₹	
Particulars	Year ended March 31, 2022	Year ended March 31, 2021
<b>Opening Balance</b>		
Cash-in-Hand	304,296	292,125
Cash at Bank	-	-
- Savings Accounts	148,420,608	48,770,045
- Investment in Term Deposits	20,594,760	87,594,760
	<b>169,319,664</b>	<b>136,656,930</b>
<b>Add: Receipts during the year</b>		
<b>Restricted Grants</b>		
Laudes Foundation	8,823,058	2,814,993
Charities Aid Foundation America	7,500,570	7,700,000
Let's Breakthrough, Inc	7,020,225	7,964,495
Stichting Ikea Foundation	-	51,651,232
Capital For Good USA- Girls First Fund	3,215,027	3,192,450
Rosa-Luxemburg-Stiftung	1,119,591	830,300
Uber B.V.	-	-
Rockefeller Philanthropy Advisors- Echidna Giving	22,176,000	36,955,000
Fidelity International Foundation	13,592,593	-
Malala Fund	4,717,803	1,618,392
Paul Hamlyn Foundation	-	4,645,000
Bati North India Pvt. Ltd	-	123,750
Global Innovation Fund	-	18,490,567
Womens Fund Asia	1,325,067	-
Conrad N. Hilton Foundation	754,987	-
Raising Voice	1,171,314	-
Wellspring Philanthropic Fund	11,260,572	-
New Venture Fund- Coimpact	37,041,000	-
Donations & Miscellaneous Receipts	1,208,887	502,600
	<b>120,926,694</b>	<b>136,488,779</b>
<b>Unrestricted Grants</b>		
Skoll Foundation	5,645,625	-
	<b>5,645,625</b>	-
<b>Other Receipts</b>		
Interest income- Saving Bank Account, Term Deposits and Other	4,763,915	20,643,325
Interest allocated to Grants	-	107,653
Sale of Assets	-	-
Exchange Gain	1,047	4,027
	<b>4,764,962</b>	<b>20,755,005</b>
<b>TOTAL RECEIPTS</b>	<b>300,656,945</b>	<b>293,900,715</b>
<b>Less: Payments during the year</b>		
Salaries and Benefits	64,227,639	61,355,215
Consultancy Expenses	59,949,283	25,101,450
Establishment Expenses	10,605,168	6,956,190
Information Dissemination Expenses	7,411,842	16,286,834
Meeting, Trainings, Workshops and Seminars Expenses	7,004,508	4,605,620
Travel Expenses	5,626,421	3,153,607
Sub-Grants	-	5,347,467
Payment for Fixed Assets	5,968,571	1,774,667
	<b>160,793,433</b>	<b>124,581,050</b>
<b>Closing Balance</b>		
Cash-in-Hand	295,071	304,296
Cash at Bank	-	-
- Savings Accounts	85,901,235	148,420,608
- Investment in Term Deposits	53,667,206	20,594,760
	<b>139,863,512</b>	<b>169,319,664</b>
<b>For T R Chadha &amp; Co LLP</b>	<b>For Breakthrough Trust</b>	
<b>Chartered Accountants</b>	<b>VENKITESAN</b>	<b>SOHINI</b>
(Firm regd No: 006711N/N500028)	<b>RAMAKRISHNA</b>	<b>BHATTACHARYA</b>
<b>AASHISH</b>	<small>Digitally signed by VENKITESAN RAMAKRISHNAN Date: 2022.09.28 14:22:56 +05'30'</small>	<small>Digitally signed by SOHINI BHATTACHARYA Date: 2022.09.28 14:23:26 +05'30'</small>
<small>Digitally signed by Aashish Gupta Date: 2022.09.28 14:23:45 +05'30'</small>	<b>N</b>	<b>A</b>
<b>GUPTA</b>	<b>Venkitesan Ramakrishnan</b>	<b>Sohini Bhattacharya</b>
<b>Aashish Gupta</b>	<b>Director - Finance &amp; Operations</b>	<b>Chief Executive officer</b>
(Partner)		
M. No. 097343		
Place : New Delhi		

**BREAKTHROUGH TRUST**  
Schedules forming part of the accounts for the year ended March 31, 2022  
(Foreign Contribution Account)

Particular	As at March 31, 2022		Amount in ₹ As at March 31, 2021	
<b>SCHEDULE 1 - GENERAL RESERVE FUND</b>				
Opening Balance				
Add: Brought Forward from Income and Expenditure Account				
Less: Appropriation to Institutional Sustainability Fund				
Less: Appropriation to Program Innovation, Expansion and Staff Development Fund				
Less: Appropriation to Asset Replacement and Infrastructure Improvement Fund				
<b>TOTAL</b>				
<b>SCHEDULE 2 - DESIGNATED FUNDS</b>				
Institutional Sustainability Fund				
Opening Balance	45,026,603		45,026,603	
Add: Appropriation from General Reserve Fund				
Add: Appropriation from Income and Expenditure Account				
Less: Utilised during the year	(653,254)	44,373,349		45,026,603
Program Innovation, Expansion and Staff Development Fund				
Opening Balance	22,757,532		26,497,867	
Add: Appropriation from General Reserve Fund				
Add: Appropriation from Income and Expenditure Account				
Less : Utilised during the year	(522,604)	22,234,928	(3,740,335)	22,757,532
Asset Replacement and Infrastructure Improvement Fund				
Opening Balance	7,542,683		7,624,593	
Add: Appropriation from General Reserve Fund				
Add: Appropriation from Income and Expenditure Account				
Less: Utilised during the year	(130,651)	7,412,032	(81,910)	7,542,683
<b>TOTAL</b>		<b>74,020,309</b>		<b>75,326,818</b>
<b>SCHEDULE 3 - DEFERRED REVENUE FUNDS</b>				
Deferred Revenue Fund - Assets under projects				
Opening Balance	6,723,483		9,461,250	
Add: Additions during the year	4,978,211		1,265,137	
Less: Amount Transferred to Income and Expenditure Account	(4,011,097)	7,690,597	(4,002,904)	6,723,483
Deferred Revenue Fund - Prepaid Expenses				
Opening Balance	112,303		546,118	
Add: Additions during the year	582,260		112,303	
Less: Amount Transferred to Income and Expenditure Account	(112,303)	582,260	(546,118)	112,303
<b>TOTAL</b>		<b>8,272,857</b>		<b>6,835,785</b>



SCHEDULE 4 - RESTRICTED GRANTS AND CONTRIBUTIONS

Donor Agency	Opening Balance as at April 01, 2021		Grants Received/ Interest Allocated during the year	Total	Availed/ utilized during the year against				Grant Refunded	Closing Balance as at March 31, 2022		Amount in ₹
	Unutilised Grants	Grants Receivable			Expenses	Assets	Prepaid	Total		Unutilised Grants	Grant Receivable	
Let's Breakthrough, Inc	5,814,495	1,923,646	7,020,225	10,911,075	23,566,705	-	23,814	23,590,519	-	-	12,679,444	
Laudes Foundation	-	-	8,823,058	8,823,058	4,072,403	111,149	21,694	4,205,245	-	4,617,813	-	
The David And Lucille Packard Foundation	1,538,573	-	-	1,538,573	1,538,573	-	-	1,538,573	-	-	-	
Stichting Ikea Foundation	3,188,528	-	-	3,188,528	167,442	-	-	167,442	-	3,021,086	-	
Charities Aid Foundation India	7,752	-	-	7,752	7,752	-	-	7,752	-	-	-	
Rockefeller Philanthropy Advisors- Echidna Givin	47,449,259	-	22,176,000	69,625,259	31,932,085	33,800	227,990	32,193,874	-	37,431,384	-	
Capital For Good USA- Girls First Fund	1,422,391	-	3,215,027	4,637,418	3,237,903	-	7,938	3,245,841	-	1,391,577	-	
Charities Aid Foundation America	-	17,113	7,500,570	7,483,457	4,463,008	-	-	4,463,008	-	3,020,450	-	
Malala Fund	-	480,555	4,717,803	4,237,248	4,237,248	-	-	4,237,248	-	-	-	
Rosa-Luxemberg-Stiftung	-	265,021	1,119,591	854,570	681,606	-	-	681,606	-	172,964	-	
Fidelity International Foundation	995,253	-	13,592,593	14,587,846	7,483,426	4,833,262	278,599	12,595,287	-	1,992,558	-	
Paul Hamlyn Foundation	4,320,000	-	-	4,320,000	1,723,948	-	-	1,723,948	-	2,596,052	-	
Bati North India Pvt. Ltd	74,916	-	-	74,916	74,916	-	-	74,916	-	-	-	
Global Innovation Fund	17,600,893	-	-	17,600,893	7,056,563	-	22,226	7,078,789	-	10,522,104	-	
Uber B.V.	509,587	-	-	509,587	509,587	-	-	509,587	-	0	-	
Womens Fund Asia	-	27,120	1,325,067	1,297,947	1,297,947	-	-	1,297,947	-	-	-	
Conrad N. Hilton Foundation	-	-	754,987	754,987	754,987	-	-	754,987	-	-	-	
Raising Voice	-	-	1,171,314	1,171,314	1,171,314	-	-	1,171,314	-	-	-	
Skoll Foundation	-	-	5,645,625	5,645,625	5,645,625	-	-	5,645,625	-	-	-	
Wellspring Philanthropic Fund	-	-	11,260,572	11,260,572	-	-	-	-	-	11,260,572	-	
New Venture Fund- Coimpact	-	-	37,041,000	37,041,000	28,456,960	-	-	28,456,960	-	8,584,040	-	
<b>Total</b>	<b>82,921,646</b>	<b>2,713,455</b>	<b>125,363,432</b>	<b>205,571,623</b>	<b>128,079,997</b>	<b>4,978,211</b>	<b>582,260</b>	<b>133,640,469</b>	<b>-</b>	<b>84,610,599</b>	<b>12,679,444</b>	

BREAKTHROUGH TRUST									
Schedules forming part of the accounts for the year ended March 31, 2022									
(Foreign Contribution Account)									
Schedule 6 - Property, Plant And Equipment - FCRA									
Particulars	Gross Block			Accumulated Depreciation			Closing WDV		
	As at April 01, 2021	Additions during the year	Deletions/ Adjustments	As at March 31, 2022	As at April 01, 2021	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2022	As at March 31, 2021
<b>(A) Assets - General Fund</b>									
Information Technology (IT) Equipments	236,354	945,520	-	1,181,874	196,443	180,521	-	376,964	39,911
Office Equipment	1,818,238	44,840	-	1,863,078	876,254	344,263	-	1,220,517	941,984
Furniture & Fixtures	456,841	-	-	456,841	100,881	43,399	-	144,280	355,960
Leasehold Improvements	10,891,253	-	-	10,891,253	5,264,574	2,139,530	-	7,404,104	5,626,679
Donated Assets	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	<b>13,402,686</b>	<b>990,360</b>	<b>-</b>	<b>14,393,046</b>	<b>6,438,152</b>	<b>2,707,713</b>	<b>-</b>	<b>9,145,865</b>	<b>6,964,534</b>
<b>(B) Assets acquired under Projects</b>									
Information Technology (IT) Equipments	13,571,768	4,148,542	-	17,720,310	10,078,088	2,968,728	-	13,046,816	3,493,680
Office Equipment	4,756,276	762,329	-	5,518,605	2,826,041	745,148	-	3,571,189	1,930,235
Furniture & Fixtures	772,159	67,340	-	839,499	170,246	20,879	-	191,125	601,913
Computer Software	115,764	-	-	115,764	92,539	18,715	-	111,254	23,225
Leasehold Improvements	1,249,563	-	-	1,249,563	575,133	257,627	-	832,760	674,430
<b>TOTAL (B)</b>	<b>20,465,530</b>	<b>4,978,211</b>	<b>-</b>	<b>25,443,741</b>	<b>13,742,047</b>	<b>4,011,097</b>	<b>-</b>	<b>17,753,144</b>	<b>6,723,483</b>
<b>TOTAL (A)+(B)</b>	<b>33,868,215</b>	<b>5,968,571</b>	<b>-</b>	<b>39,836,787</b>	<b>20,180,199</b>	<b>6,718,810</b>	<b>-</b>	<b>26,899,009</b>	<b>13,688,017</b>
<b>PREVIOUS YEAR</b>	<b>32,522,168</b>	<b>1,347,047</b>	<b>1,000</b>	<b>33,868,215</b>	<b>13,584,861</b>	<b>6,596,337</b>	<b>1,000</b>	<b>20,180,198</b>	<b>18,937,307</b>



<b>BREAKTHROUGH TRUST</b> <b>Schedules forming part of the accounts for the year ended March 31, 2022</b> <b>(Foreign Contribution Account)</b>		
	Amount in ₹	
Particular	As at March 31, 2022	As at March 31, 2021
<b>SCHEDULE 5 - CURRENT LIABILITIES AND PROVISIONS</b>		
Sundry Creditors	2,326,283	16,073,399
Program Partners	-	9,457
Expense Payable	98,894,241	1,845,598
<b>Statutory Liability</b>		
TDS Payable	144,423	1,188,424
PF Payable	602,407	670,788
Provisions for Gratuity	8,454,120	8,805,636
Provisions for Leave Encashment	2,357,164	3,597,200
Provisions for Interest	-	55,199
<b>TOTAL</b>	<b>112,778,638</b>	<b>32,245,701</b>
<b>SCHEDULE 7 - INVESTMENTS</b>		
<b>Long Term Investments</b>		
8% GOI Bonds	20,000,000	20,000,000
Fixed Deposits with KTDFCL	-	2,107
Fixed Deposits with Scheduled Banks	33,667,206	592,653
<b>TOTAL</b>	<b>53,667,206</b>	<b>20,594,760</b>
<b>SCHEDULE 8- CASH AND BANK BALANCES</b>		
<b>Cash Balances :</b>		
Cash in Hand	4,236	14,508
Foreign Currency in Hand	290,835	289,788
<b>Balance with Bank:</b>		
Foreign Contribution Bank Accounts	85,901,235	148,420,608
<b>TOTAL</b>	<b>86,196,306</b>	<b>148,724,904</b>
<b>SCHEDULE 9 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED</b>		
Advance to Vendors and Service Providers	102,340,820	612,323
Prepaid Expenses	990,993	624,750
Advance to Staff	138,778	133,463
<b>TOTAL</b>	<b>103,470,592</b>	<b>1,370,536</b>
Accrued Interest	9,786,367	7,469,228
TDS Receivables	944,709	2,769,050
<b>TOTAL</b>	<b>10,731,076</b>	<b>10,238,278</b>

<b>BREAKTHROUGH TRUST</b> <b>Schedules forming part of the accounts for the year ended March 31, 2022</b> <b>(Foreign Contribution Account)</b>		
		Amount in ₹
Particular	As at March 31, 2022	As at March 31, 2021
<b>SCHEDULE 11 - ESTABLISHMENT EXPENSES</b>		
Audit Fees	355,770	575,598
Bank Charges	103,564	44,551
Courier and Postage	119,195	21,370
Electricity & Water Charges	417,711	370,708
Insurance Expenses	-	41,375
Prior Period Expenses	-	7,688
Legal & Professional Charges	326,868	750,792
Office Expenses	252,199	359,496
Printing & Stationery	255,322	128,692
Rent	5,223,591	3,919,280
Repair & Maintenance	1,588,174	371,298
Staff and Guest Welfare	92,269	67,316
Telephone, Fax and Internet Charges	516,551	551,500
Fees, Interest & Penalties	13,150	42,021
Receivable Written off	2,107	-
<b>TOTAL</b>	<b>9,266,472</b>	<b>7,251,684</b>
<b>SCHEDULE 12 - INFORMATION DISSEMINATION EXPENSES</b>		
Books & Periodicals	1,966	3,125
Campaigns and Public Service Announcements for Awareness	1,922,057	16,011,573
Campaigns, workshop and meeting collaterals	283,263	662,661
License Fees	-	-
Printing and Production of IEC Material	2,487,055	1,918,189
Website Development	6,277	104,810
<b>TOTAL</b>	<b>4,700,618</b>	<b>18,700,358</b>
<b>SCHEDULE 13 - SALARIES AND BENEFITS</b>		
Salaries	56,757,669	55,714,789
Mediclaime and Accidental Insurance	1,059,137	850,329
Gratuity	1,469,178	3,390,917
Leave Encashment	-	3,889,512
Provident Fund Expenses	4,073,842	3,707,200
Other Benefits and Expenses	634,804	1,259,457
<b>TOTAL</b>	<b>63,994,630</b>	<b>68,812,204</b>