



### Independent Auditor's Report

#### To the Trustees of Breakthrough Trust

#### Opinion

We have audited the accompanying Financial Statements of Breakthrough Trust ("the Trust"), which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2023 and Receipts & Payments Account for the year ended 31<sup>st</sup> March 2023 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion, the accompanying financial statements give a true & fair view of the financial position of the trust as at 31<sup>st</sup> March 2023, and of its financial performance and receipts & payments for the year then ended in accordance with the accounting principles generally accepted in India.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

The Trust's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the





Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Trust's Management is also responsible for overseeing the Trust's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to





continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further to the comment in para above, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by the Law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure and Receipts and Payments dealt with by this Report are in agreement with the books of account.

**For T R Chadha & Co LLP**  
Chartered Accountants  
(Firm Registration No – 006711N/N500028)



Surender Kumar  
(Partner)  
Membership No. 082982  
UDIN: 23082982BGWMLX5753  
Place: Noida  
Dated: 01-09-2023

**BREAKTHROUGH TRUST**  
 Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048  
 Balance Sheet as at March 31, 2023

	Sch. No.	As at March 31, 2023	As at March 31, 2022	Amount in ₹
<b>SOURCES OF FUNDS</b>				
(a) Settler's Fund		5,000	5,000	
(b) General Reserve Fund	1	10,000,000	10,000,000	
(c) Designated Funds	2	95,855,354	139,061,127	
(d) Deferred Revenue Funds	3	726,891	975,168	
(e) Capital Assets Fund	4	21,302,157	17,533,433	
(f) Lease Equalisation Reserve		10,229		
(g) Restricted Grants and Contributions	5	79,696,491	98,644,138	
(h) Current Liabilities and Provisions	6	31,126,665	28,231,677	
<b>TOTAL</b>		<b>238,722,788</b>	<b>294,450,543</b>	
<b>APPLICATION OF FUNDS</b>				
(a) Property, Plant and Equipment:				
Gross Block	7	56,287,361	51,979,000	
Less: Accumulated Depreciation		34,985,204	29,090,509	
Net Block		<b>21,302,157</b>	<b>22,888,491</b>	
(b) Investments	8	116,794,416	106,678,987	
(c) Security Deposit		1,736,000	1,601,000	
(d) Current Assets, Loans & Advances:				
Restricted Grants and Contributions	5	36,686,774	28,618,807	
Cash and Bank Balances	9	48,870,535	110,007,798	
Short Term Loans and Advances	10	3,568,414	6,696,843	
Other Current Assets	11	9,764,493	11,958,621	
<b>TOTAL</b>		<b>238,722,788</b>	<b>294,450,543</b>	

Significant Accounting Policies and Notes on Accounts

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The schedules 1 to 17 referred to above form an integral part of the accounts

As per our audit report of even date attached

For TII Chadha & Co LLP:  
 Chartered Accountants

Firm Regd. No. Deh. 41 N/NSR0026

  
 Surender Kumar  
 Partner  
 M. No. 082962  
 Firm Regd. No. Deh. 41 N/NSR0026

Date: 01-03-2023

UDIN: 23082982B6WMLX5753

For Breakthrough Trust:

  
 Sachwati Banerjee  
 Chairperson

  
 Sohini Bhattacharya  
 Chief Executive Officer

  
 Venkatesan Ramakrishnan  
 Director-Finance & Operations



**BREAKTHROUGH TRUST**  
 Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048  
 Income and Expenditure Account for the Year Ended March 31, 2023

Particulars	Sch. No.	Amount in ₹	
		For Year Ended March 31, 2023	For Year Ended March 31, 2022
<b>INCOME</b>			
Restricted Grants and Contributions Availed/ Utilised	12	233,040,930	212,314,493
Interest Income		10,349,142	10,445,969
Donations		13,371,195	14,217,594
Other Income	13	922,796	529,465
Exchange Gain		21,028	1,047
<b>TOTAL</b>		<b>257,705,090</b>	<b>237,508,568</b>
<b>EXPENDITURE</b>			
Establishment Expenses	14	16,769,031	14,312,022
Information Dissemination Expenses	15	4,198,597	6,268,817
Salaries and Benefits	16	127,379,795	99,030,404
Consultancy Expenses		86,015,507	77,561,397
Sub-grant expenses		8,226,425	7,049,510
Travel Expenses		23,510,095	7,857,074
Workshop & Seminar Expenses		23,418,885	7,858,138
Depreciation	7	3,318,197	7,248,343
<b>TOTAL</b>		<b>292,836,531</b>	<b>227,185,704</b>
<b>Excess of Income over Expenditure</b>		<b>(35,131,441)</b>	<b>10,322,864</b>
<b>Appropriations:</b>			
Transfer to Institutional Sustainability Fund		(18,322,293)	5,058,602
Transfer to Program Innovation, Expansion and Staff Development Fund		(15,809,148)	4,046,882
Transfer to Asset Replacement and Infrastructure Improvement Fund		-	1,011,720
Transfer to General Reserve Fund		-	205,660
<b>TOTAL</b>		<b>(35,131,441)</b>	<b>10,322,864</b>

Significant Accounting Policies and Notes on Accounts: 17

The schedules 1 to 17 referred to above form an integral part of the accounts.  
As per our audit report of year end audited figures.

For T R Chahla & Co LLP  
Chartered Accountants

Firm Regd No: 006711N/W500038

Surender Kumar  
Partner  
M. No: 082982

UDIN: 23082982BHWMLX5753

Place: Noida  
Date: 01-09-2023

For Breakthrough Trust

Sashwati Banerjee  
Chairperson

Sohini Bhattacharya  
Chief Executive Officer

Venkitesan Ramakrishnan  
Director-Finance & Operations

BREAKTHROUGH  
TRUST  
New Delhi

BREAKTHROUGH TRUST Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048 Receipt and Payment Account for the year ended March 31, 2023				
Particulars	Year ended March 31, 2023	Year ended March 31, 2022	Amount in ₹	
<b>Opening Balance</b>				
- Cash in Hand	185,702	184,923		
- Savings Accounts	-			
- Investment in Term Deposits	115,672,096	230,406,869		
Add: Receipts during the year	106,678,983	26,292,283		
<b>Restricted Grants</b>	<b>222,686,781</b>	<b>257,044,079</b>		
<b>FCRA Grants</b>				
Laudes Foundation	-	8,823,058		
Charities Aid Foundation America	5,212,228	7,500,570		
Let's Breakthrough, Inc.	16,453,135	7,020,225		
Fondation Chanel	50,148,846	-		
Capital For Good USA- Girls First Fund	2,757,777	3,215,027		
Rosa-Luxemburg-Stiftung	-	1,119,591		
Paul Hamlyn Foundation-2	4,073,876	-		
Rockefeller Philanthropy Advisors- Echidna Giving	-	22,176,000		
Fidelity International Foundation	-	13,592,593		
Malala Fund	-	4,717,803		
Oracle India Pvt Ltd	15,000,000	-		
Social Impact foundation	1,380,474	-		
Global Innovation Fund	34,137,600	-		
Women Fund Asia	-	1,325,067		
Conrad N. Hilton Foundation	-	754,987		
Raising Voice	-	1,171,314		
Wellspring Philanthropic Fund	-	11,260,572		
New Venture Fund- Compact	-	37,041,000		
Florantines & Miscellaneous Receipts	939,312	1,208,887		
Skoll Foundation	-	5,645,625		
<b>Non FCRA Grants</b>				
Loreal India Pvt Ltd:	4,179,563	2,000,000		
Cytage Asha Trust	500,000	-		
Department of School Education, Government of Punjab	-	3,737,800		
Futura Bio Plants Pvt Ltd	250,000	-		
Becton Dickson India Pvt. Ltd	-	-		
Donations & Miscellaneous Receipts	12,431,882	13,100,775		
Azim Premji Philanthropic Initiatives Pvt. Ltd	45,800,000	31,500,000		
Twitter Communications	-	1,296,878		
KF Bio Plants Pvt Ltd	250,000	-		
Hindustan Unilever Limited - Clinic Plus	10,097,858	13,442,268		
British Asia India Foundation	7,729,651	9,243,500		
UNICEF	6,537,653	3,776,613		
	<b>217,679,845</b>	<b>203,672,142</b>		
<b>Other Receipts</b>				
Interest Income - Savings Bank Accounts, Term Deposits and Other	11,461,637	7,989,279		
Interest allocated to Grants	-	206,338		
Exchange Gain	21,028	1,047		
Income Tax Refund	1,396,280	1,337,320		
Other Receipts	125,000	-		
	<b>13,384,932</b>	<b>9,533,984</b>		
	<b>TOTAL RECEIPTS</b>	<b>453,051,550</b>	<b>470,250,205</b>	
<b>Less: Payments during the year</b>				
Salaries and Benefits	124,230,838	98,939,998		
Consultancy Expenses	85,019,243	88,787,885		
Establishment Expenses	16,339,133	15,530,718		
Information Dissemination Expenses	3,430,336	9,188,567		
Meeting, Trainings, Workshops and Seminars Expenses	23,693,782	10,698,581		
Travel Expenses	22,600,524	8,698,188		
Sub-Grants	7,875,000	7,360,000		
Security Deposits	130,000	20,000		
Payment for Fixed Assets	4,967,751	288,286,607		
		8,397,486	<b>247,563,424</b>	
<b>Closing Balance</b>				
Cash-in-Hand	-	335,702		
Bank A/c	428,414	-		
Bank B/c	18,421,711	11,873,008		
Investments - Current Liabilities	116,791,126	156,976,068		
	<b>165,684,851</b>	<b>222,686,781</b>		
For T.R. Chaddha & Co LLP Chartered Accountants Firm Regd. No. 006711470009  Surender Kumar Partner M. No. 382342 UDIN: 23082982B6WMX5753 Date: 01-09-2023				
For Breakthrough Trust  Sashiwati Banerjee Chairman  Venkatesh Ramakrishnan Director-Finance & Operations 				



**Independent Auditor's Report**

**To the Trustees of Breakthrough Trust**

**Report on the Audit of Foreign Contribution Financial Statements**

**Opinion**

1. We have audited the accompanying special purpose financial statements of **Breakthrough Trust** ('the Trust'), which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2023 and Receipts and Payments Account for the year then ended, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Foreign Contribution Financial Statements'), which have been prepared by the Trust's management in accordance with the basis of accounting as specified in Schedule 18 (Note 2 (i)) to the Foreign Contribution Financial Statements, pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 (as amended) ('Act') read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Foreign Contribution Financial Statements are prepared, in all material respects, in accordance with the basis of accounting as described in Schedule 18 [Note 2 (i)] to these Foreign Contribution Financial Statements.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Foreign Contribution Financial Statements' section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter- Basis of accounting and Restriction on distribution or use:**

4. Without modifying our opinion, we draw attention to Schedule 18 {Note 2. (i)} to these Foreign Contribution Financial Statements, which describes the basis of accounting used by the Trust's management for the preparation of these financial statements. The accompanying Foreign Contribution Financial Statements have been prepared by the management solely for the purpose of enabling the management to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit this report with the accompanying Foreign Contribution Financial Statements to the Ministry of Home Affairs and therefore, these Foreign Contribution Financial Statements may not be suitable for any other purpose.
5. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements with the Ministry of Home Affairs. The management has also prepared complete set of financial statements for the Trust for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 and in accordance with the accounting principles generally accepted in India, on which we have issued separate auditor's report. Our opinion is not modified in respect of this matter.





**Responsibilities of Management for the Foreign Contribution Financial Statements**

6. The management of the trust is responsible for the preparation of these Foreign Contribution Financial Statements in accordance with the basis of accounting specified in Schedule 18 {Note 2 (i)} to the Foreign Contribution Financial Statements. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the Foreign Contribution Financial Statements that are, in all material respects, in accordance with the basis of accounting specified in aforementioned Schedule 18 {Note 2 (i)} and are free from material misstatement, whether due to fraud or error.
7. In preparing the Foreign Contribution Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.
8. The management is also responsible for overseeing the Trust's financial reporting process

**Auditor's Responsibility for the Audit of the Foreign Contribution Financial Statements**

9. Our objectives are to obtain reasonable assurance about whether the Foreign Contribution Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Foreign Contribution Financial Statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
  - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

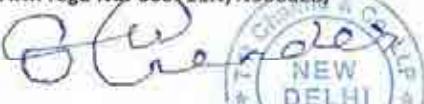
**Report on Other Legal and Regulatory Requirements**

12. As required under Rule 17(5) of the Rules and on the basis the Foreign Contribution Financial Statements for the year ended 31 March 2023, we issue a certificate separately on Foreign Contribution in addition to the audit report which is attached in Annexure A.

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)

  
  
Surender Kumar  
Membership No. 082982  
UDIN: 23082982B6WMLY3262  
Place: Noida  
Date: 01-09-2023



Annexure A

Certificate as referred in our audit report in Para no. 12 "Report on Other Legal and Regulatory Requirements" of Foreign Contribution Financial Statements of even date.

Certificate

We have audited the accounts of Breakthrough Trust (Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi – 110048) for the financial ending 31<sup>st</sup> March 2023 and examined all the relevant books and vouchers and certified that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the year ended 31 March 2023 was ₹ 13,98,63,512/- (including Rs. Nil received in kind);
- ii) Foreign contribution of ₹ 13,01,03,249/- was received by the Trust during the year ended 31 March 2023;
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 1,01,43,378/- was received by the Trust during the year ended 31 March 2023;
- iv) The balance of unutilized foreign contribution with the Trust as at 31 March 2023 is ₹ 8,45,16,457/-;
- v) The trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- vi) The information in the certificates and in the enclosed Balance Sheet, Income and Expenditure Account and Receipts and Payments Account is correct as checked by us; and
- vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010.

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)



Surender Kumar

Membership No. 082982

UDIN: 23082982B9WMLY3262

Place: Noida

Date: 01-09-2023

**BREAKTHROUGH TRUST**  
 Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048  
 Balance Sheet as at March 31, 2023  
 (Foreign Contribution Account)

	Sch. No.	As at March 31, 2023	As at March 31, 2022	Amount in ₹
<b>SOURCES OF FUNDS</b>				
(a) General Reserve Fund	1	-	-	
(b) Designated Funds	2	33,891,326	74,020,309	
(c) Deferred Revenue Funds	3	531,939	582,260	
(d) Capital Assets Fund	4	11,395,935	7,690,597	
(e) Lease Equalisation Reserve		10,229		
(f) Restricted Grants and Contributions	5	67,593,830	84,610,599	
(g) Current Liabilities and Provisions	6	18,980,591	112,778,638	
<b>TOTAL</b>		<b>132,403,850</b>	<b>279,682,403</b>	
<b>APPLICATION OF FUNDS</b>				
(a) Property, Plant and Equipment				
Gross Block	7	43,890,815	39,836,787	
Less: Accumulated Depreciation		32,494,880	26,899,009	
Net Block				
(b) Investments	8	11,395,935	12,937,778	
(c) Current Assets, Loans & Advances		63,667,206	53,667,206	
Restricted Grants and Contributions	5	25,559,274	12,679,444	
Cash and Bank Balances	9	20,849,251	86,196,306	
Advances recoverable in cash or in kind or for value to be received	10	4,865,801	103,470,592	
Other Current Assets	11	6,066,384	10,731,076	
<b>TOTAL</b>		<b>132,403,850</b>	<b>279,682,403</b>	

Significant Accounting Policies

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The schedules referred to above form an integral part of the accounts

For T R Chadha & Co LLP  
 Chartered Accountants

Firm Regd No: 006711N/N500028



Surender Kumar

Partner

M. No. 082092

UDIN: 2308298289WMLY3262

Place: Noida

Date: 01-09-2023

For Breakthrough Trust:

Sashwati Banerjee  
 Chairperson

Sohini Bhattacharya  
 Chief Executive Officer

Venkitesan Ramakrishnan  
 Director - Finance & Operations



**BREAKTHROUGH TRUST**  
 Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048  
 Income and Expenditure Account for the Year Ended March 31, 2023  
 (Foreign Contribution Account)

Particulars	Sch. No.	Amount in ₹	
		For Year Ended March 31, 2023	For Year Ended March 31, 2022
<b>INCOME</b>			
Restricted Grants and Contributions Availed/ Utilised	12	159,833,781	132,203,397
Interest Income		6,246,043	7,196,594
Donations		939,313	1,118,836
Other Income	13	219,059.68	1,017,681
Exchange Gain		18,898	1,047
<b>TOTAL</b>		<b>167,257,095</b>	<b>141,537,554</b>
<b>EXPENDITURE</b>			
Establishment Expenses	14	10,520,276	9,266,472
Information Dissemination Expenses	15	3,681,715	4,700,618
Salaries and Benefits	16	92,660,829	63,994,630
Consultancy Expenses		57,711,487	48,287,735
Travel Expenses		16,075,317	4,994,676
Workshop & Seminar Expenses		16,052,709	4,881,122
Depreciation	7	2,972,172	6,718,810
<b>TOTAL</b>		<b>199,674,504</b>	<b>142,844,063</b>
<b>Excess of Income over Expenditure:</b>			
		<b>(32,417,408)</b>	<b>(1,306,509)</b>
<b>APPROPRIATIONS:-</b>			
Transfer to Institutional Sustainability Fund		(17,829,574)	(651,254)
Transfer to Program Innovation, Expansion and Staff Development Fund		(14,587,834)	(522,604)
Transfer to Asset Replacement and Infrastructure Improvement Fund		-	(130,651)
Transfer to General Reserve Fund		-	-
<b>TOTAL</b>		<b>(32,417,408)</b>	<b>(1,306,509)</b>

*Details of Admin Expenses*

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The schedules referred to above form an integral part of the accounts.  
 As per our audit report of even date attached.

For T R Chadha & Co LLP  
 Chartered Accountants

Firm Regd No: 50071N/19500038



Surender Kumar  
 Partner  
 M. No. 092982  
 UDIN: 23082982BGWMLY3262  
 Place: India  
 Date: 01-09-2023

For Breakthrough Trust:  
  
 Sashwati Banerjee  
 Chairperson  
  
 Venkateswaran Ramakrishnan  
 Director- Finance & Operations  
  
 Sohini Bhattacharya  
 Chief Executive Officer

## BREAKTHROUGH TRUST

Plot No. 3, DDA Community Centre, Zamrudpur, New Delhi - 110048

Receipt and Payment Account for the year ended March 31, 2023

(Foreign Contribution Account)

Amount in ₹

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>Opening Balance</b>		
Cash-in-Hand	295,071	304,236
Cash at Bank	-	-
Bank Accounts -	35,921,235	148,420,932
Investment in Term Deposits	83,667,206	10,594,760
	<b>139,863,512</b>	<b>169,319,664</b>
<b>Add: Receipts during the year</b>		
<b>Restricted Grants</b>		
Laudes Foundation	-	8,823,058
Charities Aid Foundation America	5,212,228	7,500,570
Let's Breakthrough Inc	16,453,135	7,020,225
Foundation Chanel	50,148,846	-
Centri-for Good USA, One Fund Fund 2.0	1,257,777	3,215,327
Asia Philanthropy Staffing	-	1,119,591
SocialFitter Philanthropy Advisors, Edchina Giving	-	22,176,000
Fidelity International Foundation	-	13,592,593
Malala Fund	-	4,717,803
Paul Hamlyn Foundation-2	4,073,876	-
Oracle India Pvt Ltd	15,000,000	-
Social Impact foundation	1,380,474	-
Global Innovation Fund	34,137,600	-
Women Fund Asia	-	1,325,067
Donald N. Hilton Foundation	-	754,987
Raising Voice	-	1,171,314
Wellspring Philanthropic Fund	-	11,260,572
New Venture Fund- Compact	-	37,041,000
Innovations & Miscellaneous Receipts	939,313	130,103,249
		1,208,287
		<b>120,926,694</b>
<b>Unrestricted Grants</b>		
Interest Income	-	5,645,625
Other Receipts		
Interest income- Saving Bank Account, Term Deposits and Other interest allocated to Grants	10,124,480	4,763,915
Sale of Assets	-	-
Exchange Gain	18,898	10,143,378
	<b>280,110,140</b>	<b>300,656,945</b>
<b>Less: Payments during the year</b>		
Salaries and Benefits	90,249,996	64,227,639
Consultancy Expenses	55,722,942	59,949,283
Establishment Expenses	10,199,028	10,605,168
Information Dissemination Expenses	2,851,048	7,411,842
Meeting, Trainings, Workshops and Seminars Expenses	16,462,619	7,004,508
Travel Expenses	15,533,239	5,626,421
Payment for Fixed Assets	4,574,811	5,968,571
	<b>195,593,682</b>	<b>160,793,433</b>
<b>Closing Balance</b>		
Cash-in-Hand	417,957	395,071
Cash at Bank	-	-
Bank Accounts	(3) 426,294	(35,901,235)
Investments in Term Deposits	84,516,457	169,319,664

For T H Chadha &amp; Co LLP

Chartered Accountants

Regd. No. 10071120029



Surender Kumar

Partner

A.I. No. 056952

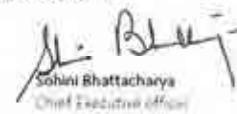
Date: 01-09-2023

UDIN: 23082982BGWMLY3262

Place: New Delhi

Date: 01-09-2023

For Breakthrough Trust

Sushmita Banerjee  
ChairpersonVenkatesan Ramakrishnan  
Director, Finance & Operations

**BREAKTHROUGH TRUST**  
 Schedules forming part of the accounts for the year ended March 31, 2023  
 (Foreign Contribution Account)

Particular	Amount in ₹	
	As at March 31, 2023	As at March 31, 2022
<b>SCHEDULE 1 - GENERAL RESERVE FUND</b>		
Opening Balance	-	-
Add: Brought Forward from Income and Expenditure Account	-	-
Less: Appropriation to Institutional Sustainability Fund	-	-
Less: Appropriation to Program: Innovation, Expansion and Staff Development Fund	-	-
Less: Appropriation to Asset Replacement and Infrastructure Improvement Fund	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>SCHEDULE 2 - DESIGNATED FUNDS</b>		
<b>Institutional Sustainability Fund</b>		
Opening Balance	44,373,349	45,026,603
Add: Appropriation from General Reserve Fund	(17,829,574)	(653,254)
Add: Appropriation from Income and Expenditure Account	26,543,775	44,373,349
Less: Utilised during the year	-	-
<b>Program Innovation, Expansion and Staff Development Fund</b>		
Opening Balance	22,234,928	22,757,532
Add: Appropriation from General Reserve Fund	(14,587,834)	(522,604)
Add: Appropriation from Income and Expenditure Account	(298,543)	-
Less: Fund transfer to Asset Replacement and Infrastructure Improvement Fund	7,347,551	22,234,928
Less: Utilised during the year	-	-
<b>Asset Replacement and Infrastructure Improvement Fund</b>		
Opening Balance	7,412,032	7,542,683
Add: Appropriation from General Reserve Fund	-	(130,651)
Add: Appropriation from Income and Expenditure Account	299,543	-
Add: Fund transfer from Program Innovation, Expansion and Staff Development Fund	5,000	-
Add: Sale proceeds of fixed assets	(5,247,181)	-
Less: Transferred to Capital Assets Fund	(2,469,394)	-
Less: Assets purchased from the Fund	-	7,412,032
<b>TOTAL</b>	<b>33,891,326</b>	<b>74,020,309</b>
<b>SCHEDULE 3 - DEFERRED REVENUE FUNDS</b>		
<b>Deferred Revenue Fund - Project Expenses</b>		
Opening Balance	581,939	582,260
Add: Additions during the year	372,917	(112,303)
Less: Amount Transferred to Income and Expenditure Account	(423,238)	582,260
<b>TOTAL</b>	<b>531,939</b>	<b>582,260</b>
<b>SCHEDULE 4 - CAPITAL ASSETS FUND</b>		
<b>Part A - Assets Disbursed from own Fund</b>		
Opening Balance	-	-
Add: Transferred from Asset Replacement and Infrastructure Improvement Fund (WDV as on 31.03.2022)	5,247,181	-
Add: Additions during the year	2,469,394	-
Less: Assets deletion during the year	(54,317)	-
Less: Amount of depreciation charged to Fund	(5,233,304)	(4,421,664)
<b>Part B - Assets received from Project Fund</b>		
Opening Balance	7,690,597	6,723,483
Add: Additions during the year	2,261,339	4,978,211
Less: Assets deletion during the year	(12,093)	-
Less: Amount Transferred to Income and Expenditure Account	(2,972,172)	(4,011,097)
<b>TOTAL</b>	<b>11,395,935</b>	<b>7,690,597</b>



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